

## **SA Corporate Real Estate Limited**

(Incorporated in the Republic of South Africa)

(Registration number 2015/015578/06)

Share code: SAC ISIN: ZAE000203238

(Approved as a REIT by the JSE)

("SA Corporate" or "the Company")

### **DEALINGS IN SECURITIES BY DIRECTORS, THE COMPANY SECRETARY AND A PRESCRIBED OFFICER OF SA CORPORATE AND A DIRECTOR OF A MAJOR SUBSIDIARY OF SA CORPORATE**

In compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements, SA Corporate hereby announces the following transactions in securities by directors of SA Corporate, the Company Secretary, a prescribed officer and a director of a major subsidiary of SA Corporate, Afhco Holdings (Pty) Ltd:

Name:	A M Basson
Designation:	Director
Nature of interest:	Direct beneficial
Date of transaction:	24 June 2021
Number of forfeitable performance share awards:	197,239
Vesting price per forfeitable performance share:	R2.2100
Value of the transaction:	R435 909.86
Nature of transaction:	36.4% of forfeitable performance shares in terms of participation in 2018 in SA Corporate's Forfeitable Share Plan (off market) vested on 17 June 2021 and transferred to participant on 24 June 2021.
Date of transaction:	25 June 2021
Number of forfeitable performance share awards:	1,354,115
Price per forfeitable performance share:	R2.1341
Value of transaction:	R2 889 791.00
Nature of transaction:	Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market)
Vesting period:	Vesting date of 17 June 2024 subject to performance conditions.
Date of transaction:	24 June 2021
Number of matched share awards:	25,759
Price per matched share:	R2.2100
Value of transaction:	R56 929.04
Nature of transaction:	One-third of matched shares awarded in 2017 in terms of participation in SA Corporate's Forfeitable Share Plan (off market) vested on 18 June 2021 and transferred to participant on 24 June 2021.

Date of transaction: 25 June 2021  
Number of matched share awards: 18,506  
Price per matched share: R2.057  
Value of transaction: R38 057.59  
Nature of transaction: One-third of matched shares awarded in 2017 in terms of participation in SA Corporate's Forfeitable Share Plan (off market) vested on 25 June 2021 and to be transferred to participant on 28 June 2021.

Date of transaction: 25 June 2021  
Number of forfeitable performance share awards: 120,752  
Price per forfeitable performance share: R2.1341  
Value of transaction: R257 694.59  
Nature of transaction: Grant and acceptance of matched shares awarded in terms of SA Corporate's Forfeitable Share Plan (off market)  
Vesting period: One-third of the matched share awards vesting between the 24 June 2024 to 24 June 2026 subject to continued employment.

Name: T R Mackey  
Designation: Director  
Nature of interest: Direct beneficial

Date of transaction: 24 June 2021  
Number of forfeitable performance share awards: 339,776  
Vesting price per forfeitable performance share: R2.2100  
Value of the transaction: R750 926.81  
Nature of transaction: 36.0% of forfeitable performance shares in terms of participation in 2018 in SA Corporate's Forfeitable Share Plan (off market) vested on 17 June 2021 and transferred to participant on 24 June 2021

Date of transaction: 25 June 2021  
Number of forfeitable performance share awards: 3,026,283  
Price per forfeitable performance share: R2.1341  
Value of transaction: R6 458 333.00  
Nature of transaction: Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market)  
Vesting period: Vesting date of 17 June 2024 subject to performance conditions

Name: J Grove  
Designation: Company Secretary  
Nature of interest: Direct beneficial  
Date of transaction: 25 June 2021  
Number of forfeitable performance share awards: 226,483  
Price per forfeitable performance share: R2.1341  
Value of transaction: R483 333.00  
Nature of transaction: Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market)  
Vesting period: Vesting date of 17 June 2024 subject to performance conditions.

Name: O Tshabalala  
Designation: Prescribed Officer  
Nature of interest: Direct beneficial  
Date of transaction: 25 June 2021  
Number of forfeitable performance share awards: 1,815,770  
Price per forfeitable performance share: R2.1341  
Value of transaction: R3 875 000.00  
Nature of transaction: Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market)  
Vesting period: Vesting date of 17 June 2024 subject to performance conditions.

Name: K van der Heever  
Designation: Director of a major subsidiary  
Nature of interest: Direct beneficial  
Date of transaction: 24 June 2021  
Number of forfeitable performance share awards: 42,052  
Vesting price per forfeitable performance share: R2.2100  
Value of the transaction: R92 937.72  
Nature of transaction: 35.2% of forfeitable performance shares in terms of participation in 2018 in SA Corporate's Forfeitable Share Plan (off market) vested on 17 June 2021 and transferred to participant on 24 June 2021.

Date of transaction: 25 June 2021  
Number of forfeitable performance share awards: 296,742  
Price per forfeitable performance share: R2.1341  
Value of transaction: R633 272.00  
Nature of transaction: Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market)

Vesting period:

Vesting date of 17 June 2024  
subject to performance conditions.

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal has been obtained for all the transactions set out above.

25 June 2021  
Cape Town

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited