

Imperial Logistics Limited
(Incorporated in the Republic of South Africa)
Registration number 1946/021048/06
ISIN: ZAE000067211
JSE share code: IPL
(“Imperial” or “Company”)

SALIENT DATES AND TIMES IN RELATION TO THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT (“B-BBEE”) TRANSACTION AND NOTICE OF A GENERAL MEETING OF SHAREHOLDERS

1. INTRODUCTION

Shareholders of Imperial (“**Shareholders**”) are referred to the announcement dated 23 April 2021 in terms of which shareholders were advised that the Company had entered into transaction agreements with the B-BBEE Shareholders in relation to a proposed transaction that would provide the B-BBEE Shareholders with an opportunity to participate in a 25% B-BBEE shareholding in ILSA (“**the 23 April Announcement**”).

As the Transaction is deemed a Related Party Transaction as defined in the Listings Requirements of the JSE, the Transaction is subject to approval by Shareholders

Unless specifically defined in this announcement, terms defined in the 23 April Announcement and the Circular shall bear the same meanings when used in this announcement.

2. POSTING OF CIRCULAR

Shareholders are advised that a circular to Shareholders setting out the full details of the Transaction (“**Circular**”), and including a notice to convene the General Meeting for the purpose of considering and, if deemed fit, passing with or without modification, the relevant resolutions required to authorise and implement the Related Party Transaction, has been posted to Shareholders today, Friday, 25 June 2021.

The Circular has also been made available on the Company’s website at <https://www.imperiallogistics.com/inv-circular.php>.

The salient dates and times in relation to the General Meeting is set out below.

| 2021 | |
|--|-------------------|
| Last Date to Trade to be eligible to participate in and vote at the General Meeting | Tuesday, 13 July |
| General Meeting Record Date for Imperial Shareholders to be entitled to participate in and vote at the General Meeting | Friday, 16 July |
| Last date to lodge forms of proxy with TMS by 09:00 CAT | Thursday, 22 July |
| Last date to lodge forms of proxy with the Chairman of the General Meeting by 09:00 CAT | Monday, 26 July |

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| General meeting to be held by way of electronic participation at 09:00 CAT | Monday, 26 July |
| Results of the General Meeting published on SENS | Monday, 26 July |
| Results of the General Meeting published in the press | Tuesday, 27 July |

Notes:

1. The dates and times provided for in this announcement are subject to amendment. Any material amendments will be published on SENS.
2. If the General Meeting is adjourned or postponed, forms of proxy submitted for the initial General Meeting will remain valid in respect of any adjournment or postponement of the General Meeting, unless the contrary is stated on such form of proxy.
3. Imperial Shareholders are reminded that Imperial Shares can only be traded in dematerialised form. It is therefore suggested that Certificated Shareholders on the Register only dematerialise their Imperial Shares prior to the Last Date to Trade. No orders to dematerialise or rematerialise Imperial Shares will be processed from the Business Day following the Last Date to Trade up to and including the General Meeting Record Date, but such orders will again be processed from the first Business Day after the General Meeting Record Date.
4. The Register for Certificated Shareholders will be closed between the Last Date to Trade and the General Meeting Record Date.

Bedfordview
25 June 2021

Enquiries

Imperial Investor Relations

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Sole Financial Advisor and Transaction Sponsor to Imperial

The Standard Bank of South Africa Limited

Independent Expert

PricewaterhouseCoopers Corporate Finance Proprietary Limited

Legal Adviser to Imperial

TWB – Tugendhaft Wapnick Banchetti & Partners

Sole Financial Advisor to the B-BBEE Shareholders

Nodus Capital Proprietary Limited

Joint Legal Advisors to the B-BBEE Shareholders

Falcon & Hume Inc

Poswa Inc

Tax Advisor to the B-BBEE Shareholders

Tax Lexicon Proprietary Limited