

HUDACO INDUSTRIES LIMITED
 (“Hudaco” or the “Company”)
 Incorporated in the Republic of South Africa
 Registration number 1985/004617/06
 Share code: HDC & ISIN: ZAE000003273

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 MAY 2021 AND DIVIDEND DECLARATION NUMBER 68

Salient Features

| | 31 May 2021 (Rm) | 31 May 2020 (Rm) | 31 May 2019 (Rm) | Percentage change (%) vs 2020 | Percentage change (%) vs 2019 |
|--|---------------------|---------------------|---------------------|-------------------------------------|-------------------------------------|
| Revenue | 3 383 | 2 636 | 3 175 | 28.3 | 6.5 |
| Operating profit | 357 | 79 | 297 | 351.9 | 20.2 |
| Comparable earnings per share (cents) | 686 | 69 | 520 | 899.4 | 32.1 |
| Headline earnings per share (cents) | 686 | 195 | 533 | 252.2 | 28.9 |
| Basic earnings per share (cents) | 686 | (738) | 533 | 193.1 | 28.9 |
| Interim dividend per share (cents) | 240 | - | 190 | ∞ | 26.3 |
| Net asset value per share (cents) | 8 739 | 7 579 | 8 099 | 15.3 | 7.9 |

Short-Form Announcement

This short-form announcement is the responsibility of the directors of Hudaco. It is only a summary of the information contained in the unaudited results for the six months ended 31 May 2021 (the “full announcement”) and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on the JSE website at <https://senspdf.jse.co.za/documents/2021/jse/isse/HDC/ie2021.pdf>.

Copies of the full announcement may be requested from the Company at info@hudaco.co.za or inspected at the registered office of the Company, at no charge, during office hours.

Declaration of interim dividend number 68

Interim dividend number 68 of 240 cents per share for the six months ended 31 May 2021 (2020: 0 cents per share) is declared. The dividend is payable on Tuesday, 10 August 2021 to ordinary shareholders recorded in the register at the close of business on Friday, 6 August 2021.

The timetable for the payment of the dividend is as follows:

| | |
|--------------------------------|--------------------------|
| Last day to trade cum dividend | Tuesday, 3 August 2021 |
| Trading ex dividend commences | Wednesday, 4 August 2021 |
| Record date | Friday, 6 August 2021 |
| Payment date | Tuesday, 10 August 2021 |

Share certificates may not be dematerialised or rematerialised between Wednesday, 4 August 2021 and Friday, 6 August 2021, both days inclusive. The certificated register will be closed for this period.

In terms of the Listings Requirements of the JSE Limited regarding the Dividends Tax the following additional information is disclosed:

- The dividend has been declared from income reserves;
- The dividend withholding tax rate is 20%;
- The net local dividend amount is 192 cents per share for shareholders liable to pay the Dividend Tax and 240 cents per share for shareholders exempt from the Dividend Tax;
- Hudaco Industries Limited has 33 128 931 shares in issue (which includes 2 846 391 treasury shares); and
- Hudaco Industries Limited’s income tax reference number is 9400/159/71/2.

25 June 2021

Corporate advisor and Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited