Alviva Holdings Limited (Incorporated in the Republic of South Africa) Registration number 1986/000334/06 Share Code: AVV ISIN: ZAE000227484 ("Alviva")

FINALISATION OF THE ACQUISITION OF TARSUS TECHNOLOGY GROUP PROPRIETARY LIMITED ("TARSUS")

Alviva shareholders are referred to the announcement released on the Stock Exchange News Service on 12 November 2020, in terms of which shareholders were advised that Alviva has, on 12 November 2020, entered into a share purchase agreement ("SPA") with Mamzen Proprietary Limited to acquire the entire issued share capital of Tarsus, for a maximum cash purchase consideration of R185 388 000 (the "Acquisition"). The SPA was subject to certain conditions precedent, including various Competition Authorities' approvals.

Alviva is pleased to confirm that all the conditions precedent to the SPA have now been fulfilled or waived, as the case may be, and that the Acquisition will be implemented, effective 1 July 2021.

Johannesburg 24 June 2021

Legal Advisor to Alviva (corporate and competition) : Tugendhaft Wapnick Banchetti & Partners Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd

Legal Advisor to Seller (corporate): Webber Wentzel Legal Advisor to Seller (competition): ENSafrica Financial Advisor to Seller: Investec Bank Limited