Kibo Energy PLC (Incorporated in Ireland)

(Registration Number: 451931)

(External registration number: 2011/007371/10)

Share code on the JSE Limited: KBO Share code on the AIM: KIBO

ISIN: IE00B97C0C31 ("Kibo" or "the Company")

Dated: 24 June 2021



Kibo Energy PLC ('Kibo' or the 'Company')

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:			Kibo Energy PLC		
1b. Please indicate	if the issuer is a non	-UK issuer	(please ma	ark with an "X" if appro	priate)
Non-UK issuer					
2. Reason for the no	otification (please ma	rk the appro	opriate box	or boxes with an "X")	
An acquisition or disp	osal of voting rights				X
An acquisition or disp	osal of financial instrum	ents			
An event changing the	e breakdown of voting r	ights			
Other (please specify) ⁱⁱⁱ :				
3. Details of person	subject to the notific	cation obli	gation		
Name David K Ryan				yan	
City and country of registered office (if applicable)			Doncaster, UK		
4. Full name of sha	reholder(s) (if differen	t from 3.)			
Name					
City and country of registered office (if applicable)					
5. Date on which the threshold was crossed or reached:			23/06/2021		
6. Date on which issuer notified (DD/MM/YYYY):			23/06/2021		
7. Total positions o	7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	through instrumen	ng rights financial ts (total of · 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	5.25%			5.25%	2,475,348,737

Position of previous notification (if applicable)	3.32%		3.32%	
---	-------	--	-------	--

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
	129,951,053		5.25%	
SUBTOTAL 8. A	129,951,053		5.25	%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
	I		SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")				
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer				
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)				
Name	% of voting rights if it equals or is higher than the notifiable threshold	ner instruments if it equals equals or is higher		

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information	

Place of completion	UK
Date of completion	23/06/2020

Johannesburg 24 June 2021 Corporate and Designated Adviser River Group