

HUGE GROUP LIMITED  
(Registration number 2006/023587/06)  
Share code: HUG ISIN: ZAE000102042  
("Huge" or "the Company")



---

## REVISED SALIENT DATES AND TIMES PERTAINING TO THE OFFER

---

Adapt IT Shareholders are referred to the announcement released on SENS by Huge on 16 April 2021, setting out *inter alia*, the salient dates and times pertaining to the Offer. Using the terms defined therein, Adapt IT Shareholders are advised that the salient dates and times in relation to the Offer have been revised as follows:

---

	2021
General meeting of Huge shareholders to approve the Offer on or about	Tuesday, 13 July
Offer becomes wholly unconditional by no later than	Wednesday, 14 July
Finalisation date announcement published on SENS	Tuesday, 20 July
Last day to trade in Adapt IT Shares in order to participate in the Offer	Tuesday, 27 July
Adapt IT Shares trade "ex" the Offer	Wednesday, 28 July
Record date to determine which Adapt IT Shareholders may accept the Offer	Friday, 30 July
Offer closes at 12:00 on ("Closing Date")	Friday, 30 July
Results of Offer to be announced on SENS	Monday, 2 August
Offer consideration credited to dematerialised Offer Participants' account at CSDP or broker as per notes 5 and 6 below ("Settlement Date")	Monday, 2 August
Offer consideration posted to certificated Offer participants (subject to receipt by Adapt IT's transfer secretaries of documents of title on or prior to 12:00 on the Closing Date and a duly completed form of acceptance and transfer) as per notes 5 and 6 below	Monday, 2 August

---

Notes:

1. Certificated Adapt IT Shareholders are required to complete and return the form of acceptance and transfer in accordance with the instructions contained therein to be received by Adapt IT's transfer secretaries by no later than 12:00 on the Closing Date.

2. Any change to the above dates and times will be agreed upon by Hugel and the Takeover Regulation Panel and Adapt IT Shareholders will be advised by release on SENS and, if required, publication in the South African press. All times indicated above are South African times.
3. No dematerialisation or rematerialisation of Adapt IT Shares will take place between the trading ex-date and the record date, both days inclusive.
4. Adapt IT Shareholders should note that acceptance of the Offer will, subject to paragraph 3.7.2 of the Circular, be irrevocable.
5. In the event that the fulfilment of the conditions precedent is unduly delayed, the above dates and times relating to the crediting and posting of the Offer consideration will be amended. Such amended dates and times will be announced on SENS and, if required, published in the South African press.
6. Settlement of the Offer consideration will take place within six business days of the later of the date of the Offer being declared wholly unconditional and the date of acceptance of the Offer by Offer participants. The last day for settlement of the Offer consideration is the Settlement Date.

### **Responsibility Statement**

The Board accepts responsibility for the information contained in this announcement insofar as it relates to Hugel. To the best of its knowledge and belief, the information contained in this announcement is true and the announcement does not omit anything likely to affect the importance of the information.

Johannesburg  
23 June 2021

Financial Advisor and Transaction Sponsor  
Questco Proprietary Limited

Legal Advisor  
Herbert Smith Freehills South Africa LLP