

NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM007	Bond ISIN: ZAG000158593
Bond code: NHM009	Bond ISIN: ZAG000158866
Bond code: NHM011	Bond ISIN: ZAG000159237
Bond code: NHM012	Bond ISIN: ZAG000160136
Bond code: NHM014	Bond ISIN: ZAG000163650
Bond code: NHM015	Bond ISIN: ZAG000164922
Bond code: NHM016	Bond ISIN: ZAG000167750
Bond code: NHM018	Bond ISIN: ZAG000168097
Bond code: NHM019	Bond ISIN: ZAG000168105
Bond code: NHM020	Bond ISIN: ZAG000172594

("Northam" or the "company")

CHANGES TO THE BOARD OF DIRECTORS

Northam shareholders ("**shareholders**") are referred to the announcement published on SENS on Friday, 27 November 2020, wherein shareholders were advised that, as part of the planned winding up of the empowerment transaction concluded between Northam and Zambezi Platinum (RF) Limited ("**Zambezi**") in May 2015 ("**Zambezi Platinum transaction**") and the orderly handover of the duties of chairman pursuant thereto, Mr KB Mosehla would retire as chairman of the board of directors of Northam ("**board**") and as a director of Northam ("**director**"). Mr Mosehla's planned retirement was communicated to be with effect from the earlier of (i) the date upon which all approvals have been obtained in respect of the proposed acceleration of the maturity of the Zambezi Platinum transaction; or (ii) 30 June 2021 ("**retirement date**").

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are hereby advised that:

- Following the orderly handover of Mr Mosehla's duties and the pre-announced retirement date, Mr Mosehla has resigned as chairman of the board with effect from 21 June 2021 but will remain a director until the retirement date, whereupon his retirement as a director will become effective.
- Mr DH Brown, currently the lead independent director, has been appointed as chairman of the board with effect from 22 June 2021. Mr Brown has served as a member of the board since 7 November 2017 and was appointed as the lead independent director on 1 November 2020.

The members of the board would like to express their appreciation to Mr Mosehla for his valuable contribution to the company during his tenure as chairman of the board and welcome Mr Brown in his new role.

Paul Dunne, Northam's Chief Executive Officer, commented "*Northam is immensely appreciative of Mr Mosehla's contribution and leadership as chairman of the board during a very important period of accelerated growth and development for the company. Mr Mosehla was instrumental in Northam successfully concluding its empowerment transaction with Zambezi in 2015 that provided the necessary funding, empowerment credentials and platform for Northam's growth. We wish Mr Mosehla well in his future endeavours. We welcome Mr Brown as chairman and look forward to his ongoing contribution in his new capacity.*"

Johannesburg
22 June 2021

Sponsor and Debt Sponsor
One Capital