

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN: ZAE000084992

ADR code: EXXAY

Bond Code: EXX04

ISIN No: ZAG000160326

Bond Code: EXX05

ISIN No: ZAG000160334

(“**Exxaro**” or the “**Company**”)

CHANGES TO THE BOARD: APPOINTMENT OF MR I MALEVU

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 6.39 of the Debt Listings Requirements, shareholders are hereby advised that the board of directors (“**Board**”) has approved the appointment of Mr Isaac Malevu to the Board as a non-executive director, with effect from 22 June 2021.

In terms of the replacement BEE transaction, Eyesizwe (RF) (Pty) Ltd is entitled to nominate four individuals for consideration as directors to the Company’s Board. After carefully considering the nomination received from Eyesizwe (RF) (Pty) Ltd, the Board is pleased to announce the appointment of Mr Malevu.

Mr Malevu is a registered chartered accountant with the South African Institute of Chartered Accountants and is the current Chief Financial Officer of the Industrial Development Corporation (“**IDC**”). Before joining the IDC, he was an audit partner at EY and then joined Standard Bank Corporate Investment Banking as finance executive.

The Board extends its congratulations to Mr Malevu and looks forward to his valuable contribution to the business and his commitment to the Company during his tenure.

AK MARÉ, Inlexso (Pty) Ltd GROUP COMPANY SECRETARY (ACTING)

22 June 2021

Lead Sponsor to Exxaro Resources Limited

Absa Corporate and Investment Bank, a division of Absa Bank Limited



Joint Equity Sponsor to Exxaro Resources Limited

Tamela Holdings Proprietary Limited



POWERING POSSIBILITY