

STADIO HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2016/371398/06
Share code: SDO
ISIN: ZAE000248662
LEI: 3789007C8FB26515D966
("the Company" or "the STADIO Group")



VOLUNTARY BUSINESS UPDATE AT ANNUAL GENERAL MEETING

VOLUNTARY BUSINESS UPDATE

Shareholders are hereby advised that a voluntary business update presentation will be provided by the CEO of the Company, Mr Chris Vorster, during the annual general meeting ("AGM") of the Company that will be held today, 22 June at 11:00, and conducted entirely by electronic communication.

The presentation relating to the voluntary business update will be available on the STADIO website (www.stadio.co.za). The salient points of the presentation are outlined below:

1. An overview of 2020 will be provided;
2. An overview of corporate and other developments will be provided including:
 - the finalisation of the transfer of the Durbanville land (earmarked for development of a mega-campus in the Western Cape with an expected opening date of January 2024);
 - the conclusion of the acquisition of the remaining 26% interest in SBS Namibia Proprietary Limited;
 - the conclusion of the early settlement of the CA Connect transaction, further details which were disclosed on SENS on 3 June 2021; and
 - the partnership with Capitec Bank to pilot the launch of the Capitec credit for education product.
 - the completion of Phase I of the STADIO Centurion mega-campus during June 2021, for opening in January 2022.
3. An overview of 2021 semester one (S1) student numbers including an 11% increase in 2021 S1 student numbers for the period to 31 May 2021, the details of which are set out below:

MODE OF LEARNING DELIVERY	30 June 2017	30 June 2018	30 June 2019	30 June 2020	31 May 2021	2021 Growth
Distance Learning	18 997	20 932	22 199	24 784	28 659	16%
Contact Learning	4 755	5 402	6 081	6 269	5 797	(8%)
Total	23 752	26 334	28 280	31 053	34 456	11%

MADE UP AS FOLLOWS:						
% Distance Learning	80%	79%	78%	80%	83%	
% Contact Learning	20%	21%	22%	20%	17%	

- Distance learning student numbers showed good growth of 16% from 30 June 2020 to 31 May 2021; and
- Contact learning student numbers declined by 8% mainly as a result of students delaying or deferring studies given the uncertainties of COVID-19. Furthermore, regulatory delays in accrediting programmes and site extensions impacted the Stadio Group's growth plans for many of its contact learning sites. The Company believes that the contact learning student numbers will recover once regulatory approvals are finalised and normalcy and stability return to campuses post COVID-19.

AGM

The STADIO AGM will be held today at 11:00. You can register to participate by clicking on the following link: <https://www.connectbylumi.com/event/bf373d07-aa1d-49a5-98b1-08366f2fa30e/summary> and registering to attend as a 'Guest' or a 'Shareholder', as applicable. The Company looks forward to hosting you.

Durbanville
22 June 2021

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