AFRISTRAT INVESTMENT HOLDINGS LIMITED

(Formerly Ecsponent Limited) Incorporated in the Republic of South Africa Registration number: 1998/013215/06 JSE Code: ATI - ISIN: ZAE000287587 Debt Issuer Code: ATID Hybrid Issuer Code: ATIG ("**the Company**" or "**Afristrat**" or "**Group**")



Initial Trading Statement for the twelve-month period ended 31 March 2021

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 31 March 2021 has indicated that:

- the loss per share ("LPS") is expected to decrease by at least 98% (equating to 3.75 cents), reflecting an improvement compared to the LPS of 187.16 cents for the nine-month period ended 31 March 2020; and
- the headline loss per share ("HLPS") is expected to decrease by at least 98% (equating to 3.73 cents), reflecting an improvement compared to the HLPS of 186.50 cents for the nine-month period ended 31 March 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. A further trading statement will be released once the Company has a greater degree of certainty with regards to its financial results for the year ended 30 June 2021.

Afristrat's financial results are expected to be released on SENS on or about 30 June 2021.

21 June 2021 Pretoria

Sponsor

Merchantec Capital