

CASTLEVIEW PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/290413/06)

JSE share code: CVW

ISIN: ZAE000251633

(Approved as a REIT by the JSE)

(“Castlevue”)



RESULTS OF DIVIDEND REINVESTMENT ALTERNATIVE

Shareholders are referred to the declaration of a final cash dividend of 26.60 cents per share (the “**cash dividend**”) with an election to reinvest the dividend in return for Castlevue shares (the “**dividend reinvestment alternative**”) announced on SENS on Wednesday, 26 May 2021 for the year ended 28 February 2021 and the announcement of the reinvestment price per new share (being R4.37 per share) applicable to Castlevue shareholders electing the share alternative released on SENS on Monday, 7 June 2021.

All shareholders elected to receive the dividend reinvestment alternative, resulting in the issue of 2 146 542 new Castlevue shares and Castlevue retaining R9 380 389 (based on the issue price of R4.37 per new share after accounting for the applicable dividend withholding tax in respect of non-resident shareholders) in new equity.

The Central Securities Depository Participants or broker custody accounts of dematerialised shareholders will be credited on Wednesday, 23 June 2021 with their new Castlevue shares.

21 June 2021

Corporate Advisor and Designated Advisor

JAVACAPITAL