

Ninety One Limited

Incorporated in the Republic of South Africa
 Registration number 2019/526481/06
 Date of registration: 18 October 2019
 JSE share code: NY1
 ISIN: ZAE000282356

Ninety One plc

Incorporated in England and Wales
 Registration number 12245293
 Date of registration: 4 October 2019
 LSE share code: N91
 JSE share code: N91
 ISIN: GB00BJHPLV88

Notification of transactions by relevant Directors, Persons Discharging Managerial Responsibilities ("PDMRs") and persons closely associated with them, prescribed officers, companies secretaries and associates

As part of the dual listed company structure, Ninety One plc and Ninety One Limited (together "Ninety One") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries and such persons' respective associates and persons closely associated with them, (ii) prescribed officers and persons discharging managerial responsibilities ("PDMRs") and such persons' respective associates and persons closely associated with them, and (iii) in certain instances the directors and company secretaries of major subsidiaries of Ninety One and such persons' respective associates, in the securities of Ninety One plc and Ninety One Limited which are required to be disclosed under Article 19(1) of the Market Abuse Exit Regulations 2019 ("UK MAR"), the Listing Rules, and the Disclosure Guidance and Transparency Rules of the FCA and/or the JSE Listings Requirements.

On 22 April 2021, the Remuneration Committee of Ninety One plc and Ninety One Limited (together "Ninety One") met and agreed the Executive Incentive Plan awards for the Executive Directors of Ninety One for the financial year ended 31 March 2021. Accordingly, we advise of the following transactions in shares relating to PDMRs of Ninety One.

Award of forfeitable shares to H du Toit and K McFarland

1	Details of the person discharging managerial responsibilities / person closely associated / associate		
a)	Legal person	Hendrik du Toit	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ninety One plc	
b)	LEI	549300G0TJCT3K15ZG14	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0001 each	
	Identification code	GB00BJHPLV88	
b)	Nature of the transaction	Award of 881,205 forfeitable shares for nil consideration to Hendrik du Toit. These forfeitable shares vest in full after three years and are subject to a post-vesting retention period of 12 months (for 50% of the award) and 24 months (for the remaining 50%).	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	881,205
d)	Aggregated information		
	- Aggregated volume	881,205	

	- Price	Nil
e)	Date of the transaction	21 June 2021
f)	Place of the transaction	London

1	Details of the person discharging managerial responsibilities / person closely associated / associate		
a)	Legal person	Kim McFarland	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ninety One plc	
b)	LEI	549300G0TJCT3K15ZG14	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0001 each GB00BJHPLV88	
b)	Nature of the transaction	Award of 704,964 forfeitable shares for nil consideration to Kim McFarland. These forfeitable shares vest in full after three years and are subject to a post-vesting retention period of 12 months (for 50% of the award) and 24 months (for the remaining 50%).	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	704,964
d)	Aggregated information - Aggregated volume - Price	704,964 Nil	
e)	Date of the transaction	21 June 2021	
f)	Place of the transaction	London	

21 June 2021

JSE Sponsor:
J.P. Morgan Equities South Africa Proprietary Limited