

RAVEN PROPERTY GROUP LIMITED

Incorporated in Guernsey

Company number 43371

LSE share code: RAV JSE share code: RAV

ISIN: GB00B0D5V538

("Raven" or the "Company")

**RAVEN PROPERTY GROUP****RESULTS OF ANNUAL GENERAL MEETING AND TENDER OFFER**

Raven announces that, at the Annual General Meeting ("AGM") of the Company held at 10:30 a.m. today, the resolutions set out in the Notice of 2021 AGM dated 19 May 2021, were duly passed following a poll on each resolution.

Defined terms used in this announcement shall have the same meaning as set out in the Notice of 2021 AGM and Tender Offer circular, both dated 19 May 2021.

Annual General Meeting Poll Results

Resolution		For (see note 1)		Against (see note 1)		Number of votes withheld (see note 2)	Total votes cast
		Number of votes	%	Number of votes	%		
1	To receive the Annual Report and Accounts	453,432,810	99.99	32,888	0.01	1,001	453,465,698
2	To approve the Directors' Remuneration Report	434,036,602	95.72	19,422,698	4.28	7,399	453,459,300
3	To approve the Remuneration Policy	420,352,091	92.70	33,107,209	7.30	7,399	453,459,300
4	To re-appoint Richard Jewson	431,762,273	95.24	21,575,825	4.76	128,601	453,338,098
5	To re-appoint Anton Bilton	450,465,681	99.37	2,872,418	0.63	128,600	453,338,099
6	To re-appoint Glyn Hirsch	450,464,681	99.37	2,872,418	0.63	128,600	453,337,099
7	To re-appoint Mark Sinclair	450,467,181	99.99	20,918	0.01	2,978,600	450,488,099
8	To re-appoint Colin Smith	450,467,181	99.99	58,418	0.01	2,941,100	450,525,599
9	To re-appoint David Moore	303,725,288	94.79	16,696,207	5.21	133,045,204	320,421,495
10	To re-appoint Michael Hough	430,228,400	94.90	23,109,698	5.10	128,601	453,338,098
11	To re-appoint Russell Field	450,467,181	99.37	2,870,918	0.63	128,600	453,338,099
12	To re-appoint Philip Swire	450,467,181	99.37	2,870,918	0.63	128,600	453,338,099
13	To re-appoint Ernst & Young as auditors	453,431,310	99.99	34,388	0.01	1,001	453,465,698
14	To authorise the Directors to fix the	453,455,032	99.99	10,667	0.01	1,000	453,465,699

	remuneration of the auditors						
15	To authorise the Directors to allot ordinary shares and preference shares	452,933,761	99.88	531,938	0.12	1,000	453,465,699
16	To approve the Rule 9 Waiver	116,742,865	75.48	37,932,502	24.52	132,924,002	154,675,367
17*	To authorise the Company to make market purchases of its ordinary shares	442,567,159	97.60	10,898,539	2.40	1,001	453,465,698
18*	To authorise the Company to make market purchases of its preference shares	453,393,985	99.98	71,713	0.02	1,001	453,465,698
19*	To authorise the Company to make market purchases of its ordinary shares pursuant to the tender offer buy back	446,418,447	98.45	7,047,251	1.55	1,001	453,465,698
20*	To dis-apply pre-emption rights on the issue of ordinary shares	447,215,779	98.62	6,249,920	1.38	1,000	453,465,699
21*	To dis-apply pre-emption rights on the issue of ordinary shares for a specific transaction	447,192,057	98.62	6,273,641	1.38	1,001	453,465,698

*Special Resolution

Notes:

1. "Votes For" includes those giving the Chairman discretion and votes "For" and "Against" are expressed as a percentage of votes received.
2. A "Vote Withheld" is not a vote in law and is not counted in the calculation of the votes "For" and "Against" a resolution.
3. The total number of Ordinary Shares in issue at 6.00 p.m. on 16 June 2021 was 579,290,442, 78.28% of the voting capital was instructed.
4. The Concert Party, who are together interested in 169,893,859 Ordinary Shares representing approximately 29.33% of the Ordinary Share Capital, were not eligible to vote on Resolution 16 at the AGM.

In accordance with the UK Corporate Governance code (the "Code") provision 4, following the 24.52% of votes received against and 132,924,002 votes withheld on resolution 16, the waiver of the rule 9 requirements, the Board intends to engage with shareholders to further understand the reasons behind their voting decisions and will provide an update in no later than 6 months' time in accordance with the Code.

Raven can confirm that a total of 12,797,072 Ordinary Shares have been tendered in connection with the Tender Offer. Tenders for up to and including the Tender Offer Entitlement of 1 Ordinary Share for every 32 Ordinary Shares at 40 pence per share will be met in full. This will result in a payment of approximately £5.1 million by the Company. Payment will be made to shareholders by 28 June 2021. All 12,797,072 Ordinary Shares purchased by the Company pursuant to the Tender Offer will be cancelled.

Copies of the resolutions passed at the AGM will be available at National Storage Mechanism and will shortly be available for viewing online at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

18 June 2021

Enquiries

Raven Property Group Limited

Anton Bilton
Glyn Hirsch

Tel: + 44 (0) 1481 712955

Novella Communications (public relations adviser)

Tim Robertson
Fergus Young

Tel: +44 (0) 203 151 7008

N+1 Singer (UK joint broker)

Corporate Finance - James Maxwell / Alex Bond
Sales - Alan Geeves / James Waterlow

Tel: +44 (0) 20 7496 3000

Numis Securities Limited (UK joint broker)

Alex Ham / Jamie Loughborough / Nathan Brown /
George Shiel

Tel: + 44 (0) 207 260 1000

Java Capital (South African Sponsor)

Jean Tyndale-Biscoe / Andrew Brooking

Tel: +27 (11) 722 3050

Renaissance Capital (Russian broker)

David Pipia

Tel: + 7 495 258 7770

Ravenscroft (TISE sponsor)

Semelia Hamon

Tel: + 44 (0) 1481 732746

About Raven Property Group

Raven Property Group Limited was founded in 2005 to invest in class A warehouse complexes in Russia and lease to Russian and International tenants. Its Ordinary Shares and Preference Shares are listed on the Main Market of the London Stock Exchange and admitted to the Official List of the UK Listing Authority and the Official List of The International Stock Exchange ("TISE"). Its Ordinary Shares also have a secondary listing on the main board of the Johannesburg Stock Exchange and the Moscow Stock Exchange. The Group operates out of offices in Guernsey, Moscow and Cyprus and has an investment portfolio of circa 1.9 million square metres of Grade "A" warehouses in Moscow, St Petersburg, Rostov-on-Don, Novosibirsk and Nizhny Novgorod and 49,000 square metres of commercial office space in St Petersburg. For further information visit the Company's website: www.theravenpropertygroup.com