

Vodacom Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/005461/06)
(ISIN: ZAE000132577 Share code: VOD)
(ISIN: 0592858D2009 ADR code: VDMCY)
("Vodacom Group" or "the company")

Allocation of forfeitable shares

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following executive directors and company secretary of Vodacom Group and directors and company secretary of Vodacom (Pty) Limited were awarded shares in terms of the company's forfeitable share plan, the salient details of which are set out below.

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| Name of executive director: | MS Aziz Joosub |
| Designation: | Chief Executive Officer |
| Number of forfeitable shares awarded: | 339 099 Vodacom shares of which 100% is subject to performance conditions |
| Price at which shares were awarded: | R130.8402 |
| Value: | R44 367 780.98 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |

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|---------------------------------------|---|
| Name of executive director: | RK Morathi |
| Designation: | Chief Financial Officer |
| Number of forfeitable shares awarded: | 68 786 Vodacom shares of which 50% is subject to performance conditions |
| Price at which shares were awarded: | R130.8402 |
| Value: | R8 999 974.00 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |

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| Clearance: | Yes |
| Name of company secretary: | SF Linford |
| Designation: | Group Company Secretary |
| Number of forfeitable shares awarded: | 9 783 Vodacom shares |
| Price at which shares were awarded: | R130.8402 |
| Value: | R1 280 009.68 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |
| Name of director of major subsidiary: | BC Sharma |
| Major subsidiary: | Vodacom (Pty) Limited |
| Designation: | Managing Director |
| Number of forfeitable shares awarded: | 55 220 Vodacom shares of which 50% is subject to performance conditions |
| Price at which shares were awarded: | R130.8402 |
| Value: | R7 224 995.84 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |

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|---------------------------------------|---|
| Name of director of major subsidiary: | WP Mzimba |
| Major subsidiary: | Vodacom (Pty) Limited |
| Designation: | Chief Officer: Vodacom Business |
| Number of forfeitable shares awarded: | 43 526 Vodacom shares of which 50% is subject to performance conditions |
| Price at which shares were awarded: | R130.8402 |
| Value: | R5 694 950.55 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |

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| Name of director of major subsidiary: | B Ngwenya |
| Major subsidiary: | Vodacom (Pty) Limited |
| Designation: | Technology Director |
| Number of forfeitable shares awarded: | 21 858 Vodacom shares of which 50% is subject to performance conditions |
| Average price at which shares were awarded: | R130.8402 |
| Value: | R2 859 905.09 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |

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| Name of director of major subsidiary: | S Mdlalose |
| Major subsidiary: | Vodacom (Pty) Limited |
| Designation: | Financial Director |

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| Number of forfeitable shares awarded: | 21 859 Vodacom shares of which 50% is subject to performance conditions |
| Price at which shares were awarded: | R130.8402 |
| Value: | R2 860 035.93 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |
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| Name of director of major subsidiary: | JJC Mendes |
| Major subsidiary: | Vodacom (Pty) Limited |
| Designation: | Chief Officer: Consumer Business Unit |
| Number of forfeitable shares awarded: | 42 098 Vodacom shares of which 50% is subject to performance conditions |
| Price at which shares were awarded: | R130.8402 |
| Value: | R5 508 110.74 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |

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|---------------------------------------|---|
| Name of director of major subsidiary: | TE Netshitenzhe |
| Major subsidiary: | Vodacom (Pty) Limited |
| Designation: | Chief Officer: Vodacom SA External Affairs Director |
| Number of forfeitable shares awarded: | 14 139 Vodacom shares of which 50% is subject to performance conditions |
| Price at which shares were awarded: | R130.8402 |
| Value: | R1 849 949.59 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |

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| Name of director of major subsidiary: | M Cassim |
| Major subsidiary: | Vodacom (Pty) Limited |
| Designation: | Chief Officer: Financial Services |
| Number of forfeitable shares awarded: | 28 814 Vodacom shares of which 50% is subject to performance conditions |
| Average price at which shares were awarded: | R130.8402 |
| Value: | R3 770 029.52 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |

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| Name of director of major subsidiary: | E van Graan |
| Major subsidiary: | Vodacom (Pty) Limited |

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| Designation: | Chief Officer: Commercial Operations |
| Number of forfeitable shares awarded: | 29 331 Vodacom shares of which 50% is subject to performance conditions |
| Average price at which shares were awarded: | R130.8402 |
| Value: | R3 837 673.91 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |
| Name of director of major subsidiary: | NM Mashigo |
| Major subsidiary: | Vodacom (Pty) Limited |
| Designation: | Human Resources Director |
| Number of forfeitable shares awarded: | 17 884 Vodacom shares of which 50% is subject to performance conditions |
| Average price at which shares were awarded: | R130.8402 |
| Value: | R2 339 946.14 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |
| Name of company secretary of major subsidiary: | KE Robinson |
| Major subsidiary: | Vodacom (Pty) Limited |
| Designation: | Company Secretary |
| Number of forfeitable shares awarded: | 3 916 Vodacom shares of which 50% is subject to performance conditions |
| Average price at which shares were awarded: | R130.8402 |

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| Value: | R512 370.22 |
| Date of award: | 17 June 2021 |
| Vesting period: | 3 years from award date |
| Nature of transaction: | Direct beneficial |
| Clearance: | Yes |

All shares acquired for purposes of the above awards were acquired on market.

Midrand
18 June 2021
Sponsor: UBS South Africa (Pty) Limited