THE SPAR GROUP LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 1967/001572/06) JSE Code: SPP ISIN: ZAE000058517

("SPAR" or the "Company")

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SPAR SECURITIES

In accordance with Section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders are advised that the Company has received notification that JPMorgan Chase & Co. ("JPMorgan") has acquired a beneficial interest in SPAR securities (the "Acquisition"), *via* various of its subsidiaries.

Following the Acquisition, JPMorgan now holds 5.23% of the total issued ordinary share capital of the Company.

Pinetown 18 June 2021

Sponsor One Capital