

Gold Fields Limited
 (Reg. No. 1968/004880/06)
 (Incorporated in the Republic of South Africa)
 JSE, NYSE, Share Code: GFI
 ISIN Code: ZAE000018123
 ("Gold Fields" or "the Company")

DEALING IN SECURITIES BY DIRECTORS OF MAJOR SUBSIDIARIES

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of JSE Limited ("the Listings Requirements"), shareholders are advised that Gold Fields Limited has awarded on 14 June 2021 ("the Award Date"), Award effective 14 June 2021, Conditional Matching Shares to directors of major subsidiaries of Gold Fields in accordance with the introduction of the Company's Shareholding Requirements (MSR) as approved at the AGM on 18 May 2016.

Minimum Shareholding Requirement (MSR): The MSR is mandatory for Executives to hold GFL shares for a holding period of 6 years based on the following target shareholding:

CEO: Revised from 200% to 300% of Annual Guaranteed Remuneration Package
 CFO and other Executives: 100% of Annual Remuneration Package.

Executives may commit in accordance with the MSR through the election period to the determination of cash bonuses, vesting of shares awarded or through personal investment to acquire Gold Fields shares that will be restricted for the holding period and held in Escrow.

Details of the transaction are set out below:

	Rosh Bardien
Nature of transaction	Off market acceptance of shares
Transaction Date	14 June 2021
Class of Security	Ordinary Shares
Number of Shares	4 848
Market Price per Share*	R125.5882
Total Value	R608,851.60
Vesting Period	The shares will be held for the holding period of 6 years
Nature of interest	Direct and Beneficial
	Richard Butcher
Nature of transaction	Off market acceptance of shares
Transaction Date	14 June 2021
Class of Security	Ordinary Shares
Number of Shares	1 086
Market Price per Share*	R125.5882
Total Value	R136,388.79
Vesting Period	The shares will be held for the holding period of 6 years
Nature of interest	Direct and Beneficial

	Stuart Mathews
Nature of transaction	Off market acceptance of shares
Transaction Date	14 June 2021
Class of Security	Ordinary Shares
Number of Shares	7 232
Market Price per Share*	R125.5882
Total Value	R908,253.86
Vesting Period	The shares will be held for the holding period of 6 years
Nature of interest	Direct and Beneficial
	Luis Rivera
Nature of transaction	Off market acceptance of shares
Transaction Date	14 June 2021
Class of Security	Ordinary Shares
Number of Shares	27 935
Market Price per Share*	R125.5882
Total Value	R 3,508,306.37
Vesting Period	The shares will be held for the holding period of 6 years
Nature of interest	Direct and Beneficial

* The market price is based on the annual vwap used to determine the award, which is a 3 day vwap preceding 1 March 2021.

Clearance to deal has been obtained in terms of 3.66 of the Listings Requirements.

17 June 2021

Sponsor:

JP Morgan Equities South Africa (Pty) Ltd