

LIBERTY TWO DEGREES LIMITED

(Registration number: 2018/388906/06)

JSE share code: L2D

ISIN: ZAE000260576

(“L2D” or “the Company”)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements shareholders are advised that Nick Criticos has been appointed as a non-executive director with effect from 14 June 2021. Nick is regarded as not being independent by virtue of him serving on the board of Liberty Holdings Limited, the majority shareholder of L2D.

Nick is an actuary with more than 25 years’ experience in insurance and international asset management and real estate. His executive roles include BMO Real Estate Partners in London where he was CEO for almost eleven years and prior to that, Nick was Head of Retail and Investment Trusts at F&C Asset Management plc. The Board looks forward to the expertise and experience he will contribute.

Johannesburg

14 June 2021

Sponsor

The Standard Bank of South Africa Limited

Investor Relations

Sumenthree Moodley

Contact number: 011 448 5500