

FORTRESS REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond Company code: FORI

LEI: 378900FE98E30F24D975

(Approved as a REIT by the JSE)

(“Fortress” or “the Company”)



CHANGES TO THE BOARD OF DIRECTORS AND CHANGES IN FUNCTION OF DIRECTORS

Shareholders and noteholders are referred to the announcement released on SENS on 9 February 2021 wherein, *inter alia*, shareholders and noteholders were advised that Djurk Venter had informed the board of his intention to retire from the board by the end of May 2021. Consequently, Djurk will also retire as chairperson of the audit committee and member of the remuneration committee.

Shareholders and noteholders are advised that Djurk Venter will retire as a director of Fortress with effect from 11 June 2021. The Fortress board expresses its appreciation for Djurk’s valuable contribution over the years and wishes him well with his future endeavours.

In accordance with Fortress’ board appointment policy, Bram Goossens has been appointed as an independent non-executive director of Fortress with immediate effect, in order to fill the board vacancy as a result of Djurk’s retirement. Bram has been appointed as a member of the audit committee and the social, ethics and sustainability committee.

Bram served as the chief financial officer of Equites Property Fund Limited (“**Equites**”) from shortly after its listing in 2014 until December 2019. Bram also previously served as the chair of the Accounting and JSE committee of the SA REIT association and drove the drafting and release of the second edition of the SA REIT Best Practice Recommendations. Prior to joining Equites, Bram was a partner with PwC in Cape Town where he serviced some of PwC’s key clients in the retail, industrial and property sectors in the Western Cape. At the beginning of 2020, Bram formed his own corporate advisory practice, Blue Triangle, and advises a number of large corporates and private equity firms. Bram brings with him a strong knowledge of IFRS, the JSE Listings Requirements and other regulatory frameworks.

Due to the changes to the board of directors, the following changes to the board committees have been made with immediate effect:

- Sue Ludolph has been appointed as the chairperson of the audit committee;
- Ina Lopion has been appointed as the chairperson of the risk committee; and
- Vuso Majija has been appointed as a member of the property and investment committee.

11 June 2021

Lead sponsor



Joint sponsor



Debt sponsor

