

## NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM007 Bond ISIN: ZAG000158593

Bond code: NHM009 Bond ISIN: ZAG000158866

Bond code: NHM011 Bond ISIN: ZAG000159237

Bond code: NHM012 Bond ISIN: ZAG000160136

Bond code: NHM014 Bond ISIN: ZAG000163650

Bond code: NHM015 Bond ISIN: ZAG000164922

Bond code: NHM016 Bond ISIN: ZAG000167750

Bond code: NHM018 Bond ISIN: ZAG000168097

Bond code: NHM019 Bond ISIN: ZAG000168105

Bond code: NHM020 Bond ISIN: ZAG000172594

("Northam" or the "Company")

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## TRANSACTIONS IN SECURITIES

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Unless otherwise indicated, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the combined circular to Northam shareholders, accompanied by the prospectus in respect of Northam Platinum Holdings Limited, dated Monday, 31 May 2021.

### 1. INTRODUCTION

Shareholders are referred to the announcement published by the Company on SENS today, 11 June 2021, regarding additional support for the Composite Transaction obtained from, *inter alia*, Zambezi Preference Shareholders ("**Additional Support Announcement**").

### 2. TRANSACTIONS IN SECURITIES

The additional support obtained from Zambezi Preference Shareholders today, 11 June 2021 (as detailed in the Additional Support Announcement), has been obtained from, *inter alia*, a director of Northam and certain associates of a director of a major subsidiary of Northam (as set out below), in their capacity as Zambezi Preference Shareholders.

Implementation of the Zambezi Scheme will amount to a disposal of Zambezi Preference Shares by Zambezi Preference Shareholders who are participants in the Zambezi Scheme, for a cash consideration per Zambezi Preference Share amounting to the Zambezi Offer Consideration.

Accordingly, the provision of the additional support amounts to a transaction in securities. Shareholders are therefore advised of the following transactions in securities, of which clearance was obtained in terms of paragraph 3.66 of the JSE Listings Requirements and paragraph 6.45 of the JSE Debt Listings Requirements:

Name of director	Ms A H Coetzee
Name of company of which she is a director	Northam Platinum Limited
Total number of ZPLPs	15 800 ZPLPs
Value of transaction	R1 586 162.00 (based on a Zambezi Offer Consideration as at 11 June 2021, of R100.39)

Nature and extent of interest	Direct beneficial interest in Zambezi Preference Shares resulting in an indirect exposure to Northam Shares
Transaction completed on-market or off-market	N/A

<b>Name of director</b>	<b>Mr L C van Schalkwyk</b>
Name of company of which he is a director	Booyseindal Platinum Proprietary Limited, a major subsidiary of the Company
Nature and extent of interest	Indirect beneficial interest in Zambezi Preference Shares resulting in an indirect exposure to Northam Shares

**Details of transactions in securities by associates of Mr L C van Schalkwyk:**

Name of associate	Bepro Messina Proprietary Limited
Relationship with director	Mr van Schalkwyk is a shareholder and director of Bepro Messina Proprietary Limited
Total number of ZPLPs	122 910 Zambezi Preference Shares
Value of transaction	R12 338 934.90 (based on a Zambezi Offer Consideration as at 11 June 2021, of R100.39)

Name of associate	Mrs C van Schalkwyk
Relationship with director	Wife of Mr van Schalkwyk
Total number of ZPLPs	75 512 Zambezi Preference Shares
Value of transaction	R7 580 649.68 (based on a Zambezi Offer Consideration as at 11 June 2021, of R100.39)

Name of associate	Ms C van Schalkwyk
Relationship with director	Daughter of Mr van Schalkwyk
Total number of ZPLPs	19 161 Zambezi Preference Shares
Value of transaction	R1 923 572.79 (based on a Zambezi Offer Consideration as at 11 June 2021, of R100.39)

Name of associate	Mr L van Schalkwyk
Relationship with director	Son of Mr van Schalkwyk
Total number of ZPLPs	18 694 Zambezi Preference Shares
Value of transaction	R1 876 690.66 (based on a Zambezi Offer Consideration as at 11 June 2021, of R100.39)

Transactions completed on-market or off-market N/A

It should be noted that the Zambezi Preference Shares subject to the transactions detailed above have not yet been disposed of and it is only expected that such Zambezi Preference Shares will be disposed of by the Zambezi Preference Shareholders should the Zambezi Scheme be implemented, which remains subject to the fulfilment or waiver of various conditions precedent (as detailed in the Circular).

Johannesburg  
11 June 2021

**Corporate advisor to Northam**  
One Capital Advisory Proprietary Limited

**Transaction Sponsor and Sponsor to Northam and Debt Sponsor to Northam**  
One Capital Sponsor Services Proprietary Limited

**Attorneys to Northam**  
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