

Mr Price Group Limited
(Registration number 1933/004418/06)
Incorporated in the Republic of South Africa
ISIN: ZAE000200457
LEI number: 378900D3417C35C5D733
JSE and A2X share code: MRP
(Group)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Maud Motanyane-Welch is due to retire by rotation at the Group's 2021 annual general meeting (AGM) in August. Notwithstanding the board of director's (Board) support for re-election, Maud has indicated that after thirteen years' service on the Board, she will not offer herself for re-election and will retire by rotation as a director and a member of the Social, Ethics, Transformation and Sustainability (SETS) committee, effective immediately after the AGM on 25 August 2021.

Maud joined the Board in 2008 and has been a member of the SETS committee since its inception. She has been a strong proponent of the Group's beliefs of Passion, Value and Partnership, and provided valuable guidance and insight on social and transformation matters.

The Board and management express sincere thanks to Maud for her service on the Board during her tenure.

Durban
11 June 2021

JSE Equity Sponsor and Corporate Broker
Investec Bank Limited