

RAVEN PROPERTY GROUP LIMITED

Incorporated in Guernsey

Company number 43371

LSE share code: RAV JSE share code: RAV

ISIN: GB00B0D5V538

("Raven" or the "Company")

**RAVEN PROPERTY GROUP**

TENDER OFFER PRICE IN RAND FOR HOLDERS OF ORDINARY SHARES ON THE JOHANNESBURG STOCK EXCHANGE

On 19 May 2021 the Company announced details of the forthcoming tender offer for the proposed purchase of 1 in every 32 Ordinary Shares of 1p each in the Company ("**Ordinary Shares**") at 40p per share by way of a tender offer (the "**Tender Offer**").

The Company can confirm that the South African Rand exchange rate for the Tender Offer will be ZAR19.2053 to £1 calculated at the close of business on Wednesday 9 June 2021, resulting in an equivalent Tender Offer price of 1 in every 32 Ordinary Shares at ZAR7.6821 per Ordinary Share for all shareholders on the South African share register.

The salient dates and other information in relation to the Tender Offer pertaining to shareholders of the Company on the South African register as set out in the separate Letter to South African Shareholders remain unchanged.

10 June 2021

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About Raven Property Group

Raven Property Group Limited was founded in 2005 to invest in class A warehouse complexes in Russia and lease to Russian and International tenants. Its Ordinary Shares and Preference Shares are listed on the Main Market of the London Stock Exchange and admitted to the Official List of the UK Listing Authority and the Official List of The International Stock Exchange ("TISE"). Its Ordinary Shares also have a secondary listing on the main board of the Johannesburg Stock Exchange and the Moscow Stock Exchange. The Group operates out of offices in Guernsey, Moscow and Cyprus and has an investment portfolio of circa 1.9 million square metres of Grade "A" warehouses in Moscow, St Petersburg, Rostov-on-Don, Novosibirsk and Nizhny Novgorod and 49,000 square metres of commercial office space in St Petersburg. For further information visit the Company's website: www.theravenpropertygroup.com