MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: B-BBEE ANNUAL COMPLIANCE REPORT - MTN GROUP AND SUBSIDIARIES

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "B-BBEE Annual Compliance Report – MTN Group and Subsidiaries" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 9 June 2021.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcement when trading in MTNZF shares.

Johannesburg 10 June 2021

JSE Sponsor:

Tamela Holdings Proprietary Limited