

MTN Group Limited
(Incorporated in the Republic of South Africa)
Registration Number 1994/009584/06
Share code: MTN
ISIN: ZAE000042164
(MTN Group or Company)

B-BBEE ANNUAL COMPLIANCE REPORT – MTN GROUP AND SUBSIDIARIES

In accordance with paragraph 16.21(g) and Appendix 1 to Section 11 of the JSE Listings Requirements and Section 13G(2) of the Broad Based Black Economic Empowerment Act, shareholders are advised that the Company's B-BBEE annual compliance report and certificate is available on the Company's website at www.mtn.com.

The B-BBEE Contributor Status for MTN Group considers both the South African operating entities as well as the South African group function. A Level 2 B-BBEE Contributor Status was achieved for MTN Group and a Level 1 B-BBEE Contributor Status was achieved for MTN SA, respectively.

Commenting on the annual compliance report, Group President and CEO, Ralph Mupita said, *"We are encouraged by the progress we have made for both MTN Group and MTN SA in the year under review.*

We remain very committed to supporting broader socio-economic transformation, within our Ambition 2025 strategy priority of "creating shared value".

9 June 2021

Lead sponsor
J.P. Morgan Equities (SA) Proprietary Limited

Joint sponsor

Tamela Holdings Proprietary Limited