

IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE share code: IMP
ISIN: ZAE000083648
ADR code: IMPUY
JSE Convertible Bond Stock Code: IMCB22
JSE Convertible Bond ISIN: ZAE000247458
("IMPL CB22")
("Implats" or "the Company" or "the Issuer")

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS OR IN ANY OTHER JURISDICTION WHERE SUCH DISTRIBUTION WOULD BE PROHIBITED BY APPLICABLE LAW

Further announcement : Optional redemption and conversion

Save as otherwise defined, words and expressions used in this announcement have the meanings given to them in the Conditions of the Bonds. A copy of the Conditions is available on the Issuer's website at <https://implats.co.za/pdf/convertable-bond-listing/projectcrane-zar-conditions-tested.pdf> or <https://implats.co.za/convertible-bond.php>.

Further to the announcement released on SENS on 7 June 2021 in respect of:

1. an optional redemption pursuant to condition 10.2.1.1 of the terms and conditions of the Issuer's ZAR3,250,000,000 6.375 per cent. Senior Unsecured Convertible Registered Bonds due 2022 (the "**Bonds**") to redeem all of the Bonds then outstanding at their Principal Amount, together with accrued interest up to but excluding the Optional Redemption Date (the "**Optional Redemption**"); and
2. the option for bondholders to convert the Bonds into Implats ordinary shares (the "**Conversion**")

Implats hereby re-confirms the following important dates in relation to the Optional Redemption and the Conversion:

Last day on which Bondholders may exercise their Conversion Rights	Friday, 9 July 2021
Date on which Bondholder/s must deliver and surrender their Certificate(s) to the Transfer Agent to be redeemed and cancelled	Tuesday, 13 July 2021
Last day to trade to participate in the Optional Redemption	Tuesday, 13 July 2021
Suspension of the Bonds on JSE trading system	Wednesday, 14 July 2021
Record date to be recorded in the register to receive the Optional Redemption payment	Friday, 16 July 2021
Optional Redemption payment together with interest	Monday, 19 July 2021
Issue of Implats ordinary shares in respect of the Conversion by no later than	Monday, 19 July 2021
Termination of the Bonds on JSE trading system at commencement of business	Tuesday, 20 July 2021
Results of Optional Redemption/Conversion released on SENS on or about	Tuesday, 20 July 2021

Any queries relating to this announcement may be addressed by the relevant Bondholders to the Issuer at the contact details set out below or, in the case of holders of beneficial interests in uncertificated Bonds held through a CSDP, to the relevant CSDP to be conveyed to the Issuer.

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This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

Ends

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Johannesburg

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