

Massmart Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number: 1940/014066/06)  
Share code: MSM  
ISIN: ZAE000152617  
(Massmart or 'the Company')

Notification of acceptance of Performance Share Awards in terms of the Massmart Holdings Limited Employee Share Plan

In compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements, we hereby advise that Performance Share Awards in Massmart securities have been offered at R55.3720 being the 10-day weighted average price immediately prior to the offer date of 9 April 2021. These were accepted by Mr. Mohammed Abdool Samad and Mr Sandile Lukhele in terms of the rules of the Massmart Holdings Limited Employee Share Plan. Performance Share Awards are offered annually and vest in terms as outlined below.

The awards were accepted on the 7<sup>th</sup> and 8th June 2021 respectively, by the aforementioned individuals as detailed below:

Name:	Mohammed Abdool Samad
Position held:	Chief Financial Officer
Company:	Massmart Holdings Limited
Nature of interest:	Direct/Beneficial
Award of Performance shares:	120,603
Total value:	R6,678,029
Vesting date:	9 April 2024

Name:	Sandile Lukhele
Position held:	General Counsel & Company Secretary
Company:	Massmart Holdings Limited
Nature of interest:	Direct/Beneficial
Award of Performance shares:	46,956
Total value:	R2,600,048
Vesting date:	9 April 2024

The above transactions were off-market trades.

Clearance to accept these Performance Share Awards has been given in terms of paragraph 3.66 of the JSE Limited Listings Requirements.”

Johannesburg  
8 June 2021

Sponsor: JP Morgan Equities South Africa (Pty) Ltd