

RESILIENT REIT LIMITED

Incorporated in the Republic of South Africa

Registration number: 2002/016851/06

JSE share code: RES

ISIN: ZAE000209557

Bond company code: BIRPIF

LEI: 378900F37FF47D486C58

(Approved as a REIT by the JSE)

(“Resilient” or “the Company”)



MARKET UPDATE

Comparable retail sales are affected by the trading restrictions imposed as a result of the COVID pandemic. For the 10 months to April 2021, retail sales of the South African portfolio increased by 6,6% (when compared to the 10 months to April 2020). In April 2020, the level 5 restrictions resulted in non-essential retailers being unable to trade. If the effect of April is excluded, retail sales for the nine months to March 2021 declined by 0,2% (when compared to the nine months to March 2020).

Varying levels of restrictions continue to impact leisure and entertainment tenants. Resilient has continued its support for these tenants with a further R14 million of discounts provided during the past five months. Tenant discounts now total R58 million for the financial year to date.

At May 2021, the *pro rata* share of vacancies was 2,5% in the South African portfolio and 7,0% in the Nigerian portfolio.

8 June 2021

Sponsor

JAVACAPITAL