

SYGNIA LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2007/025416/06)

Share code on the JSE and A2X: SYG

ISIN: ZAE000208815

(“Sygnia” or “the company”)

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2021 AND DIVIDEND DECLARATION

1. Highlights

- Assets under management and administration of R278.3 billion as at 31 March 2021 (31 March 2020: R217.7 billion), up 27.8%.
- Revenue of R350.5 million (31 March 2020: R308.1 million), up 13.8%.
- Profit from operations of R143.9 million (31 March 2020: R120.5 million), up 19.4%.
- Profit after tax of R105.8 million (31 March 2020: R91.3 million), up 16.0%.
- Basic and headline earnings per share of 74.8 cents (31 March 2020: 64.1 cents) and diluted earnings and diluted headline earnings per share of 72.8 cents (31 March 2020: 62.9 cents).
- Net asset value per share of 480.4 cents (31 March 2020: 432.4 cents), up 11.1%.
- Interim dividend per share of 55.0 cents (31 March 2020: 40.0 cents).

2. Interim dividend

A gross dividend of 55.0 cents per share has been declared on 7 June 2021 out of retained income, resulting in a net dividend of 44.0 cents per share for shareholders subject to dividends tax (DT).

In compliance with the JSE listings requirements, the following dates are applicable:

Last day to trade:	Tuesday, 22 June 2021
Shares trade ex-dividend:	Wednesday, 23 June 2021
Record date:	Friday, 25 June 2021
Payment date:	Monday, 28 June 2021

Share certificates may not be dematerialised or rematerialised between Wednesday, 23 June 2021 and Friday, 25 June 2021, both dates inclusive. Dividends declared after 31 March 2012 are subject to DT where applicable. In terms of DT, the following additional information is disclosed:

The local DT rate is 20%.

The number of ordinary shares in issue at the date of this declaration is 149 621 319.

Sygnia’s tax reference number is 9334/221/16/6.

3. Short-form announcement

The short form announcement is the responsibility of the directors and is only a summary of the information contained in the condensed consolidated financial statements. Any investment decisions by investors and/or shareholders should be based on consideration of the condensed consolidated financial statements on the Company's website (www.sygnia.co.za). Copies of the condensed consolidated financial statements are available on request by emailing investorrelations@sygnia.co.za and at the company's sponsor, JSESponsor@standardbank.co.za. The condensed consolidated financial statements can be accessed directly using the following JSE link: <https://senspdf.jse.co.za/documents/2021/jse/isse/syge/SYGEHY21.pdf>

In addition, the full announcement is available for inspection, at no cost, at the registered office of the Company from Monday to Friday between 08:00 and 17:00.

These condensed consolidated financial statements have been reviewed by the Company's auditors, Mazars who expressed an unqualified review opinion thereon.

Cape Town

7 June 2021

Sponsor:

The Standard Bank of South Africa Limited