

OASIS CRESCENT PROPERTY FUND

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE
JSE share code: OAS
ISIN: ZAE000074332
("the Fund")



DISTRIBUTION RESULTS ANNOUNCEMENT

1. Unitholders are referred to the announcements released by the Fund on SENS on 29 April 2021 and 14 May 2021, regarding the Fund's distribution in respect of the six months ended 31 March 2021, as well as the circular to unitholders dated 14 May 2021 ("**Circular**"), in this regard.
2. As indicated in the above announcements and the Circular, unitholders could elect to receive in cash the distribution of 4,503.80664 cents (in aggregate), after non-permissible income, for every 100 units held ("**Cash Distribution**"), failing which the distribution would be reinvested at the rate of 2.01152 units at 2,239 cents per unit (in aggregate) for every 100 units so held ("**Unit Reinvestment**"). Non-resident unitholders are referred to those sections of the abovementioned announcements and the Circular dealing with the reinvestment ratio and cash distribution ratio for non-resident unitholders. The deadline for the above election was 12:00 p.m. on Friday, 4 June 2021.
3. Unitholders holding 26 149 920 units or 39.78% of units qualifying to receive the distribution, elected to receive the Cash Distribution, resulting in a Cash Distribution of R11 777 418.33, gross of tax.
4. The remaining unitholders, holding 39 582 925 units or 60.22% of units qualifying to receive the distribution, reinvested their distribution, amounting to R17 827 384.06, gross of tax (R17 426 415.49 net of tax), resulting in the issuing of 778 233 new units.
5. Unitholders are advised that on Monday, 7 June 2021 distribution payments were made into the bank accounts of those certificated unitholders, and distribution payments were credited to the Central Securities Depository Participant ("**CSDP**") accounts or to the broker custody accounts of those dematerialised unitholders, who elected to receive the Cash Distribution.
6. Unitholders are advised that on Wednesday, 9 June 2021 new unit certificates will be posted to those certificated unitholders, and new units will be credited to the CSDP accounts or broker custody accounts of those dematerialised unitholders, who qualified for the Unit Reinvestment.
7. The number of listed units will be adjusted on or about Friday, 11 June 2021, based on the results of the distribution.
8. Unitholders are referred to the Fund's abovementioned announcements for details on the tax implications of the distribution.

Cape Town
7 June 2021

Corporate Advisor and Designated Advisor
PSG Capital



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