

**HYPROP INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP

ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)

("Hyprop" or "the Company")



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**UPDATE TO ANNOUNCEMENT OF DEALINGS IN SECURITIES BY A DIRECTOR OF HYPROP**

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Shareholders are referred to the announcements released on SENS on 30 June 2020 and 18 February 2021 (the "**previous announcements**") relating to the award and acceptance of shares offered under the Hyprop Conditional Unit Plan ("**the plan**") and are advised that the number of securities awarded to Morné Wilken has been reduced in line with the terms of the plan which limit the maximum number of shares which may be allocated to an individual participant for any one financial year. Shareholders are advised of the following updated information relating to the award of the shares offered under the plan to Morné Wilken and as accepted by him.

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Name of director	Morné C Wilken
Transaction date:	30 June 2020
Award commencement date:	1 July 2020
Class of securities:	Ordinary shares
Number of securities:	84 000 performance shares 36 000 retention shares
Price per security:	RNil
Total deemed value of transaction:	R2 486 973.60 being the total deemed value calculated using a volume weighted average price of R20.72478 per share over the 30 days prior to 22 June 2020, being the last practical date prior to which the award was made and accepted
Vesting date:	Performance shares (70%) on 30 June 2023, subject to performance conditions, and retention shares (30%) on 30 June 2025
Nature of transaction:	Off-market acceptance of the shares offered in terms of the plan
Nature and extent of directors' interest:	Direct beneficial
Clearance to deal received:	Yes

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4 June 2021

Sponsor

