TOWER PROPERTY FUND LIMITED (Incorporated in the Republic of South Africa) (Registration number 2012/066457/06) JSE share code: TWR ISIN: ZAE000179040 (Approved as a REIT by the JSE) ("**Tower**")



TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SHARES

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("**the Companies Act**"), regulation 121(2)(b) of the Companies Act Regulations, 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Tower has received notification from Coronation Asset Management Proprietary Limited ("**Coronation**"), of the acquisition by Coronation, on behalf of its clients, of Tower shares, such that Coronation's clients now hold in the aggregate 10.13% of Tower's total ordinary shares in issue.

As required in terms of section 122(3)(a) of the Companies Act, Tower has filed the required notices with the Takeover Regulation Panel.

4 June 2021

Sponsor

