

The Standard Bank of South Africa Limited

2021/06/04

SCIB: We refer to the announcement published via SENS on 8th April 2021 regarding the adjustment of Standard Banks Anglo-American PLC warrants terms and conditions, the contents of the below announcement replace those previously issued.

Following the Anglo-American PLC (“AGL”) unbundling announcement relating to the unbundling of Thungela Resources Ltd (TGA), Anglo American PLC will unbundle its interest in Thungela Resources Ltd. Each Shareholder will receive one Thungela Resources Ltd share for every 10 Anglo American PLC shares held. The unbundling will be effective on the 7th June 2021.

Following this announcement, notice is hereby given that the terms of the AGL warrants will be adjusted to place the warrant holders in the same financial position as they would have been in prior to the unbundling. The warrants will trade as a basket of Anglo-American PLC & Thungela Resources Ltd. on a 1:0.1 ratio on the 7th June 2021.

The following warrants will be affected by this corporate action:

ISIN	JSE Code	Exercise Price	Conversion Ratio	Expiry	Exercise Style
ZAE000293775	AGLSBD	R 475.00	240	03-Aug-21	American Call
ZAE000295630	AGLSBE	R 540.00	180	02-Sep-21	American Call
ZAE000296919	AGLSBF	R 600.00	230	02-Nov-21	American Call
ZAE000294070	AGLSBQ	R 390.00	190	03-Aug-21	European Put
ZAE000295788	AGLSBR	R 470.00	200	02-Sep-21	European Put
ZAE000297149	AGLSBS	R 500.00	210	02-Nov-21	European Put

The Effective Date of the adjustment shall be 7th June 2021.

This Notice together with the Common Terms Document and Conditions Annexure record the terms and conditions of the agreement between the Parties. Any terms used in this Notice which are defined in the Common Terms Document, Conditions Annexure and the relevant Supplements shall bear the meaning ascribed to them therein, unless specifically stated otherwise herein. Other than as set out herein, the

terms and conditions set out in the Common Terms Document, Conditions Annexure and relevant Supplements remain unchanged and in full force and effect.

Please note that Share Instalments are subject to selling restrictions and prospective purchases are referred to the relevant Conditions Annexure for details of such restrictions

For further information contact:

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Warrants

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Issuer: The Standard Bank of South Africa Limited

Sponsor: SBG Securities (Pty) Ltd

(A subsidiary of the Standard Bank Group Limited)

(Incorporated in the Republic of South Africa, 13 March 1962, Registration number 1972/008305/07)