

**Imperial Logistics Limited**  
(Incorporated in the Republic of South Africa)  
Registration number 1946/021048/06  
ISIN: ZAE000067211  
JSE share code: IPL  
(**“Imperial” or “Company”**)

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## **UPDATE ON SALIENT DATES AND TIMES IN RELATION TO THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT TRANSACTION**

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### **1. INTRODUCTION**

Shareholders of Imperial (**“Shareholders”**) are referred to the announcement dated 23 April 2021 in terms of which shareholders were advised that the Company had entered into transaction agreements with the B-BBEE Shareholders in relation to a proposed transaction that would provide the B-BBEE Shareholders with an opportunity to participate in a 25% B-BBEE shareholding in ILSA (**“the 23 April Announcement”**).

As the Transaction is deemed a Related Party Transaction as defined in the Listings Requirements of the JSE, the Transaction is subject to approval by Shareholders

***Unless specifically defined in this announcement, terms defined in the 23 April Announcement shall bear the same meanings when used in this announcement.***

### **2. UPDATE ON SALIENT DATES AND TIMES**

Shareholders are advised that a circular to Shareholders setting out the full details of the Transaction (**“Circular”**), including a notice to convene a general meeting of Shareholders (**“General Meeting”**) is currently in the process of being approved by the JSE. It is anticipated that the Circular will be posted to Shareholders on or about Thursday, 17 June 2021 with the General Meeting taking place on or about Friday, 16 July 2021.

A further announcement setting out the full salient dates and times in relation to the posting of the Circular and the General Meeting, will be released in due course.

Bedfordview  
4 June 2021

**Enquiries**  
**Imperial Investor Relations**  
E-mail: esha.mansingh@imperiallogistics.com

**Sole Financial Advisor and Transaction Sponsor to Imperial**  
The Standard Bank of South Africa Limited

**Independent Expert**  
PricewaterhouseCoopers Corporate Finance Proprietary Limited

**Legal Adviser to Imperial**

TWB – Tugendhaft Wapnick Banchetti & Partners

**Sole Financial Advisor to the B-BBEE Shareholders**

Nodus Capital Proprietary Limited

**Joint Legal Advisors to the B-BBEE Shareholders**

Falcon & Hume Inc

Poswa Inc

**Tax Advisor to the B-BBEE Shareholders**

Tax Lexicon Proprietary Limited