

Mpact Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2004/025229/06)  
JSE share code: MPT ISIN: ZAE000156501  
("Mpact" or "the Company")

## REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the Annual General Meeting ("AGM") of the Shareholders of Mpact held on Thursday, 03 June 2021, all Ordinary and Special resolutions proposed at the AGM were approved by the requisite majority of votes save for Special resolution 1 and the Non-binding advisory votes 1 and 2.

Mpact confirms the voting statistics from the AGM as follows:

Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the AGM		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	For	Against			
Ordinary resolution 1.1: Re-election of AJ Phillips	56.07%	43.93%	129,486,829	87.39%	0.13%
Ordinary resolution 1.2: Re-election of NP Dongwana	99.67%	0.33%	129,486,829	87.39%	0.13%
Ordinary resolution 1.3: Re-election of PCS Luthuli	99.99%	0.01%	129,486,829	87.39%	0.13%
Ordinary resolution 2.1: Election of TDA Ross as Audit and Risk Committee member	98.87%	1.13%	129,486,829	87.39%	0.13%
Ordinary resolution 2.2: Election of AM Thompson as Audit and Risk Committee member	80.02%	19.98%	129,486,829	87.39%	0.13%
Ordinary resolution 2.3: Election of NP Dongwana as Audit and Risk Committee member	98.87%	1.13%	129,486,829	87.39%	0.13%
Ordinary resolution 2.4: Election of PCS Luthuli as Audit and Risk Committee member	99.99%	0.01%	129,486,829	87.39%	0.13%
Ordinary resolution 3: Re-appointment of Deloitte & Touche as auditors	91.35%	8.65%	129,487,940	87.39%	0.13%

Ordinary resolution 4: Authority to implement resolutions	100.00%	0.00%	129,486,829	87.39%	0.13%
Non-binding advisory vote 1: Advisory vote on the remuneration policy	40.98%	59.02%	129,486,829	87.39%	0.13%
Non-binding advisory vote 2: Advisory vote on the remuneration implementation report	40.97%	59.03%	129,474,718	87.38%	0.14%
Special resolution 1: General authority to repurchase shares	63.77%	36.23%	129,468,297	87.38%	0.14%
Special resolution 2: General authority to provide financial assistance	99.23%	0.77%	129,486,829	87.39%	0.13%
Special resolution 3: Non-executive directors' remuneration	90.41%	9.59%	82,579,743	55.73%	31.78%

\*Total issued shares: 148 175 363

#### Notes:

Shareholders are advised that the non-binding advisory votes 1 and 2 (the remuneration policy and the remuneration implementation report, respectively) were voted against by more than 25% of Mpact's shareholders present in person or represented by proxy at the AGM ("dissenting shareholders"). The Board invites those dissenting shareholders to engage with the Company in the following manner:

1. All dissenting shareholders are invited to forward their concerns/questions on the remuneration policy and the remuneration implementation report to the Group Company Secretary in writing to [cosec@mpact.co.za](mailto:cosec@mpact.co.za) by close of business on Monday, 14 June 2021.
2. Following the responses received from the dissenting shareholders in accordance with the above, appropriate engagements will be scheduled at a suitable date and time and communicated to shareholders.

Melrose Arch  
03 June 2021

Sponsor  
The Standard Bank of South Africa Limited

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