

STANDARD BANK GROUP LIMITED

Registration number 1969/017128/06
Incorporated in the Republic of South Africa
JSE Share code: SBK ISIN: ZAE000109815
Namibian Share Code: SNB ZAE000109815
A2X share code: SBK
("Standard Bank Group" or "the Company")

Website: (www.standardbank.com)

ENGAGEMENT WITH SHAREHOLDERS ON REMUNERATION POLICY

As stated in our SENS issued on 27 May 2021, the Company wishes to engage with shareholders following the vote on the non-binding advisory resolution 5.1 at the Company's Annual General Meeting held on 27 May 2021 where shareholders exercising 31.95% of the voting rights exercise, voted against the resolution.

Shareholders are invited to raise their concerns and/or recommendations on the Company's remuneration policy using one of the following methods:

- Writing to our Group Secretary, Zola Stephen, at the email address below by no later than close of business on 11 June 2021.
- By participating in a video/telephone conference with our Group Chairman, Thulani Gcabashe, and the Chairman of our Group Remuneration Committee, Trix Kennealy. Shareholders who wish to request participation in such a video/telephone conference should write to our Group Secretary Zola Stephen at the email address below by no later than close of business on 11 June 2021.

In addition to the above, we will also consider the recent submissions by shareholders who have already provided us with reasons for their dissenting vote.

Group Secretary Contact details:
Zola Stephen
Telephone: 011 631 9106
Email: groupsecretary@standardbank.co.za

Johannesburg

3 June 2021

Lead sponsor

The Standard Bank of South Africa Limited

Independent sponsor

JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor

Simonis Storm Securities (Proprietary) Limited