



NUTRITIONAL HOLDINGS LIMITED

(Registration number: 2004/002282/06)
(Incorporated in the Republic of South Africa)
(Share Code: NUT ISIN Code: ZAE000298568)
("Nutritional Holdings" or "the Company")

**CLARIFICATION ANNOUNCEMENT - SHARE CONSOLIDATION IMPLEMENTATION
ANNOUNCEMENT**

Shareholders are referred to the announcement entitled 'Share Consolidation to be Implemented and Cautionary Announcement' as published on SENS on 3 June 2021 and are advised that the fraction rate is 1 cent per share.

As the Company is currently suspended and will accordingly be paying fractional entitlements that arise in cash directly to shareholders as opposed to these entitlements being sold on the open market, it has elected not to apply the 10% discount to the weighted average share price.

Shareholders whose shareholding in the Company post the consolidation is either less than 25 shares or is not a multiple of 25 shares will accordingly be paid an amount of 1 cent per pre-consolidation share held up to a maximum of 24 cents per pre-consolidation share plus the number of post consolidated shares to which they are entitled.

By order of the Board

Durban

3 June 2021

Designated Advisor

AcaciaCap Advisors Proprietary Limited

