

Mr Price Group Limited
(Registration number 1933/004418/06)
Incorporated in the Republic of South Africa
ISIN: ZAE000200457
LEI number: 378900D3417C35C5D733
JSE and A2X share code: MRP
("Mr Price Group" or "Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF MR PRICE GROUP ORDINARY SHARES AND DEALING IN SECURITIES BY DIRECTOR

Shareholding disclosure

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and section 122(3) of the Companies Act 71 of 2008 ("the Act"), shareholders are advised that the Company has received formal notification that Fairtree Asset Management (Pty) Ltd ("Fairtree") has increased its holding in the Company, such that the total interest in the ordinary shares of Mr Price Group held by Fairtree now amounts to 5.0202% of the ordinary issued shares of the Company.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

The board of directors of Mr Price Group accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to the Company is true and that this announcement does not omit anything likely to affect the importance of such information.

Dealing in securities

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

As set out below, Share Appreciation Rights (SARs) and Conditional Rights (collectively "Awards") were granted to the executive director of Mr Price Group on 27 November 2020. The 30- day volume weighted average price of an ordinary share up to 26 November 2020 was used in the determination of the Awards, which was R147.55 per ordinary share. The off-market acceptance of the Awards by the executive director occurred on 2 June 2021.

DIRECTORS	NUMBER OF SHARE APPRECIATION RIGHTS	NUMBER OF CONDITIONAL RIGHTS	*TOTAL INDICATIVE VALUE OF TRANSACTION	NATURE OF INTEREST
Steve Ellis	1,563	1,563	R461,241	Direct beneficial

*Total indicative value of the transaction is not representative of the future award to be made. The award value is based on the share price at the time of vesting or the growth above the award strike price subject to performance conditions being met. Mr Ellis qualified for a ten percent additional award in shares for holding Company shares equivalent to three times his annual guaranteed salary.

The Awards vest on 31 May 2024 subject to specified performance conditions being met.

The grant and acceptances were authorised by the Chairman and the Remuneration and Nominations Committee.

Durban
4 June 2021

JSE Equity Sponsor and Corporate Broker
Investec Bank Limited