



AECI LIMITED

Incorporated in the Republic of South Africa
(Registration number: 1924/002590/06)
Share code: AFE ISIN: ZAE000000220
Hybrid code: AFEP ISIN: ZAE000000238
Bond company code: AECI
LEI: 3789008641F1D3D90E85
(AECI)

DEALINGS IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with the JSE Limited Listings Requirements and Debt Listings Requirements (Listings Requirements), shareholders and noteholders are advised of the following dealings in AECI's securities:

Name:	Edwin Ludick
Position and company	Director of AECI Mining Limited, a major subsidiary of AECI
Class of securities	Ordinary shares
Nature of transactions	On-market sale of ordinary shares
Extent of interest	Direct beneficial
Clearance to deal obtained	Clearance was obtained from the Chairman of AECI
Date of transaction	1 June 2021
Number of securities	17 610
Highest price	R103,2500
Lowest price	R103,0000
Volume weighted average price	R103,0638
Value of transaction	R1 814 953,52

Woodmead, Sandton
2 June 2021

Equity and Debt Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)