RICHEMONT

Compagnie Financière Richemont SA ("The Company") Depository Receipts issued by Richemont Securities SA ("Richemont Securities" or "Richemont") (Incorporated in Switzerland) Share code: CFR ISIN: CH0045159024 Depository Receipt Code: CFR

1 JUNE 2021

DISCLOSURE OF MANAGEMENT TRANSACTION

Pursuant to Article 56 of the SIX Swiss Exchange ("SIX") listing rules and the Directive on Disclosure of Management Transactions, the Company has been notified of a trade carried out by a member of the Board of Directors in respect of the Company's securities.

The Company is required, pursuant to section 18.20(e) of the JSE Listings Requirements, to announce on SENS the equivalent information that is made publicly available on the SIX.

Issuer	Compagnie Financière Richemont SA
Date of transaction / date of trade execution	28.05.2021
Capacity of the person subject to the reporting obligation	Non-executive member of the Board of Directors
Type of transaction	Sale
Transaction executed by	A related legal entity
Total amount of rights	8'000'000 securities
Transaction value	CHF 4'640'000
Type of rights	Other
ISIN	CH0559601544
Principal terms of the financial instruments	CFR A Warrants
Further transaction details	Average price of warrants: CHF 0.58

As a consequence, the following information is disclosed:

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed on the JSE, Richemont's secondary listing.

Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)