

Ninety One Limited

Incorporated in the Republic of South Africa
 Registration number 2019/526481/06
 Date of registration: 18 October 2019
 JSE share code: NY1
 ISIN: ZAE000282356

Ninety One plc

Incorporated in England and Wales
 Registration number 12245293
 Date of registration: 4 October 2019
 LSE share code: N91
 JSE share code: N91
 ISIN: GB00BJHPLV88

Notification of transactions in interests in Ninety One plc and Ninety One Limited shares (whether direct, indirect, beneficial or non-beneficial) by relevant Directors, Persons Discharging Managerial Responsibilities ("PDMRs") and persons closely associated with them, prescribed officers, companies secretaries and associates

As part of the dual listed company structure, Ninety One plc and Ninety One Limited (together "Ninety One") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries and such persons' respective associates and persons closely associated with them, (ii) prescribed officers and persons discharging managerial responsibilities ("PDMRs") and such persons' respective associates and persons closely associated with them, and (iii) in certain instances the directors and company secretaries of major subsidiaries of Ninety One and such persons' respective associates, in the securities of Ninety One plc and Ninety One Limited which are required to be disclosed under Article 19(1) of the Market Abuse Exit Regulations 2019 ("UK MAR"), the Listing Rules, and the Disclosure Guidance and Transparency Rules of the FCA and/or the JSE Listings Requirements.

On 28 May 2021 the individuals set out below acquired participatory interests in the Marathon Trust, which is a long-term share ownership vehicle established to enable key employees of Ninety One to collectively participate in an indirect equity shareholding in Ninety One. The participatory interests in the Marathon Trust are not listed or traded on a trading venue or any other exchange. The Marathon Trust is the sole shareholder of Forty Two Point Two. Forty Two Point Two owns shares in Ninety One plc and Ninety One Limited. Accordingly, we advise of the following acquisition of interests in Ninety One plc and Ninety One Limited shares. Overall the participatory interests acquired under the transaction represent an interest in 0.0501% of Ninety One shares for Hendrik du Toit and 0.0235% of Ninety One shares for David McGillveray. Where applicable, the individuals set out below received clearance to deal in terms of paragraph 3.66 of the JSE Listings Requirements.

1	Details of the person discharging managerial responsibilities / person closely associated / associate		
a)	Legal person	Hendrik du Toit	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ninety One plc	
b)	LEI	549300G0TJCT3K15ZG14	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0001 each GB00BJHPLV88	
b)	Nature of the transaction	Purchase of participatory interests in the Marathon Trust.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		N/A	N/A
		The participatory interests acquired under the transaction represent an indirect interest in 0.0521% of the ordinary shares in Ninety One plc.	

d)	Aggregated information - Aggregated volume - Price	N/A N/A
e)	Date of the transaction	28 May 2021
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated / associate		
a)	Legal person	Hendrik du Toit	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ninety One Limited	
b)	LEI	2138006NUUFPDXHSUP38	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of no par value ZAE000282356	
b)	Nature of the transaction	Purchase of participatory interests in the Marathon Trust.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		N/A	N/A
		The participatory interests acquired under the transaction represent an indirect interest in 0.0458% of the ordinary shares in Ninety One Limited.	
d)	Aggregated information - Aggregated volume - Price	N/A N/A	
e)	Date of the transaction	28 May 2021	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated / associate		
a)	Legal person	David McGillveray	
2	Reason for the notification		
a)	Position/status	Director of major subsidiary	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ninety One plc	
b)	LEI	549300G0TJCT3K15ZG14	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0001 each GB00BJHPLV88	
b)	Nature of the transaction	Purchase of participatory interests in the Marathon Trust.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		N/A	N/A
		The participatory interests acquired under the transaction represent an indirect interest in 0.0245% of the ordinary shares in Ninety One plc.	
d)	Aggregated information - Aggregated volume - Price	N/A N/A	
e)	Date of the transaction	28 May 2021	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated / associate		
a)	Legal person	David McGillveray	
2	Reason for the notification		
a)	Position/status	Director of major subsidiary	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ninety One Limited	
b)	LEI	2138006NUUFPDXHSUP38	

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of no par value ZAE000282356	
b)	Nature of the transaction	Purchase of participatory interests in the Marathon Trust.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		N/A	N/A
		The participatory interests acquired under the transaction represent an indirect interest in 0.0216% of the ordinary shares in Ninety One Limited.	
d)	Aggregated information - Aggregated volume - Price	N/A N/A	
e)	Date of the transaction	28 May 2021	
f)	Place of the transaction	Outside a trading venue	

Date of release: 1 June 2021

JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd