



VISUAL INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/030975/06)
ISIN Code: ZAE000187407 Share code: VIS
("Visual" or "the Company" or "the Group")

SHORT-FORM ANNOUNCEMENT

AUDITED CONDENSED CONSOLIDATED RESULTS FOR YEAR ENDED 28 FEBRUARY 2021

Visual is a property developer that acquires land, rezones the land, installs the relevant services and then constructs houses and apartments on the land for sale to homeowners or investors. Visual focuses on the development of entire suburbs which comprise houses, apartments, lifestyle and retirement accommodation, retail facilities, schools, offices, and recreation as well as other related facilities. With this focus, Visual is able to ensure the overall quality and integrity of the suburb. It enables Visual to supply quality residences and other facilities at affordable prices. Furthermore, providing these combinations in a single suburb leads to job creation, which is important to the owners and occupants. To date, close to 500 homes and apartments have been developed by Visual at Stellendale.

Salient Features

Extracted from the audited condensed consolidated results for the year month ended 28 February 2021:

	28 February 2021 Audited	29 February 2020 Audited	Percentage Change	Decline or Improvement
Revenue	23 173	423 173	94.5%	Decline
Operating loss	(7 012 431)	(31 905 494)	78.02%	Improvement
Headline loss per share	(2.05)	(11.53)	82.22%	Improvement
Loss per share	(2.05)	(9.74)	78.95%	Improvement
Dividend	-	-	-	-
Net asset value per share	(4.35)	(3.16)	37.65%	Decline

Short-Form Announcement

The short-form announcement is the responsibility of the Board of Directors of Visual and is only an extract of the information contained in the audited condensed consolidated results for the year ended 28 February 2021.

The short-form announcement is the responsibility of the Directors and is only a summary of information set out in the full announcement which is available on the Company's website (www.visualinternational.co.za). This announcement does not contain full or complete details and any investment decisions by investors and/or shareholders should be based on consideration of the published SENS announcement available on:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/VIS/VISAR21.pdf>

The unqualified audit opinion, which includes communication on key audit matters, together with the annual financial statements, can be accessed by the following link:

<https://visualinternational.co.za/investorrelations/SENS>

Copies of the full announcement may be requested from the Company (leeanne@visualinternational.co.za) or inspected at the registered office and/or the Designated Advisors' office, at no charge, during office hours.

By order of the Board

Cape Town

31 May 2021

Directors: CK Robertson; R Kadalie; RR Richards*#; CT Vorster*#; LT Matholwa*# N Zuma*
(* non-executive # independent)

Registered Address: 23 Kleinplaas, Hohenort Street, Stellenberg, 7550 (P.O. Box 3163, Tyger Valley, 7536)

Company Secretary: Light Consulting Proprietary Limited

Auditors: BDO South Africa Incorporated, 106 Park Drive, Port Elizabeth Central, Port Elizabeth, 6001

Transfer Secretaries: JSE Investor Services Proprietary Limited, 13th Floor, 19 Ameshoff Street, Braamfontein, 2017

Designated Advisor: AcaciaCap Advisors Proprietary Limited

Website: www.visualinternational.co.za

Designated Advisor

AcaciaCap Advisors Proprietary Limited

