

SAFARI INVESTMENTS RSA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2000/015002/06
Share code: SAR
ISIN: ZAE000188280
(Approved as a REIT by the JSE)
("Safari" or "the Company")



DISTRIBUTION OF CIRCULAR AND NOTICE OF GENERAL MEETING

Shareholders are referred to Special Resolution number 1 of the 2020 Safari annual general meeting regarding the approval of non-executive Directors' fees together with the announcement released on SENS on Tuesday, 15 September 2020 wherein it was announced that Safari shareholders voted against the abovementioned special resolution.

In the Remuneration Policy included in the 2020 Integrated Annual Report, Safari announced the proposed adoption of a long-term incentive plan ("the Long-Term Incentive Plan") which required the approval of Shareholders in a General Meeting.

The Company is seeking the approval of shareholders for the non-executive Directors' fees and the adoption of the Long-Term Incentive Plan.

DISTRIBUTION OF CIRCULAR AND NOTICE OF GENERAL MEETING

A circular ("**Circular**"), detailing the non-executive Directors' fees and the Long-Term Incentive Plan, will be distributed to shareholders today, Monday, 31 May 2021. The Circular also incorporates a notice convening a general meeting of shareholders ("**General Meeting**") for the purpose of considering, and, if deemed fit, passing, with or without modification, the resolutions contained in such notice.

Notice is hereby given that the General Meeting will be held electronically at 12h00 on Wednesday, 30 June 2021, to consider and, if deemed fit, to pass, with or without modification, the requisite resolutions required for the approval of non-executive Directors' fees and the adoption of the Long-Term Incentive Plan.

The Circular is available in English only. Copies may be obtained during normal business hours from the registered office of the Company and from the offices of the Company's sponsor, PSG Capital, from Monday, 31 May 2021 until Wednesday, 30 June 2021 (both days inclusive). A copy of the Circular will also be available on the Company's website (www.safari-investments.com/investor-relations).

IMPORTANT DATES AND TIMES

2021

Record date to determine which Shareholders are eligible to receive the Circular

Friday, 21 May

Circular containing notice of General Meeting and form of proxy (blue) posted to Shareholders and announced on SENS on

Monday, 31 May

Last day to trade in order to be eligible to attend, participate in and vote at the General Meeting on	Tuesday, 22 June
Record Date to be eligible to vote at the General Meeting on	Friday, 25 June
Last day to lodge forms of proxies in respect of the General Meeting by 12H00 on	Monday 28 June
General Meeting of Shareholders to be held at 12H00 on	Wednesday, 30 June
Results of General Meeting released on SENS on	Wednesday, 30 June

Notes:

1. The above dates and times are subject to change. Any such change will be released on SENS. All times are South African standard times.
2. Safari Shareholders are referred to page 2 of the Circular for information on the action required to be taken by them.
3. If the General Meeting is adjourned or postponed, forms of proxy (*blue*) submitted in respect of the initial General Meeting will remain valid in respect of any adjournment or postponement of the General Meeting.

Pretoria
31 May 2021

Sponsor
PSG Capital

