

**NVEST FINANCIAL HOLDINGS LIMITED AND ITS SUBSIDIARIES**

(Incorporated in the Republic of South Africa)

(Registration number 2008/015990/06)

("NVest" or "the Company" or "the Group")

ISIN Code: ZAE000199865 JSE Code: NVE

SHORT FORM SENS ANNOUNCEMENT**EXTRACT FROM CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 28 FEBRUARY 2021 AND
DIVIDEND DECLARATION (NUMBER 13)****Salient Features**

Extracted from the consolidated financial statements:

	28 February 2021	29 February 2020	Percentage change
Revenue	276 231 497	310 185 831	10.95%
Operating Profit	79 709 345	89 419 417	10.86%
Headline earnings per share (cents)	20.04 cents	21.30 cents	5.92%
Earnings per share (cents)	20.71 cents	21.62 cents	4.21%
Dividend (cents per share)	11.50 cents	11.75 cents	2.13%
Net Asset Value per share (cents)	166.09 cents	159.60 cents	4.07%

Short-Form Announcement

The short-form announcement is the responsibility of the directors and is only a summary of information set out in the full announcement which is available on the company's website (www.nvestholdings.co.za). This announcement does not contain full or complete details and any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on SENS available on:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/NVE/NVEAR21.pdf>

DIVIDEND DECLARATION

The Board has declared a final gross dividend (Number 13) of 6.00 cents per share. The dividend is declared out of income reserves. The dividend will be subject to a dividend withholding tax rate of 20% or 1.20 cents per ordinary share. Shareholders, unless exempt or qualifying for a reduced withholding tax rate, will receive a net dividend of 4.80 cents per share. NVest's tax reference number is 9053981180.

The number of ordinary shares which will be eligible for the dividend at the declaration date is 303 241 722. The salient dates for the dividend will be as follows:

	2021
Last date to trade "cum" dividend	Monday, 14 June
Shares commence trading "ex" dividend	Tuesday, 15 June
Record date (date shareholders recorded in share register)	Friday, 18 June
Payment date	Monday, 21 June

Shareholders may not dematerialise or rematerialise their share certificates between Tuesday, 15 June 2021 and Friday, 18 June 2021, both dates inclusive.

Copies of the full announcement may be requested from the Company (Brendan Connellan, brendanc@nvestholdings.co.za) or inspected at the registered office and/or the Designated Advisors' office, at no charge, during office hours.

Johannesburg

31 May 2021

Designated Advisor

AcaciaCap Advisors Proprietary Limited

