

Pepkor Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2017/221869/06)

Share code: PPH

Debt code: PPHI

ISIN: ZAE000259479

(“**Pepkor**” or the “**Company**”)



COMPETITION COMMISSION RECOMMENDATION IN RELATION TO THE DISPOSAL OF THE BUILDING COMPANY

Pepkor shareholders and noteholders are referred to the SENS announcement released by the Company on 4 August 2020 where it announced that it had entered into a sale and purchase agreement on 3 August 2020 with Cashbuild Limited (“**Cashbuild**”), for Cashbuild to acquire 100% of the issued share capital of The Building Company Proprietary Limited (the “**Transaction**”).

The Competition Commission announced their recommendation on Friday 28 May 2021 that the Transaction be prohibited as, in their view, the merger will result in a substantial prevention or lessening of competition in the market for building materials, hardware and related products in South Africa.

The recommendation made by the Competition Commission will be considered by the Competition Tribunal at a hearing where arguments from all parties will be considered in finalisation of its ruling.

Parow

31 May 2021

Equity sponsor

PSG Capital



PSG CAPITAL

Debt sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)



Legal advisor to Pepkor
Werksmans

