

**LUXE HOLDINGS LIMITED**

(Previously Taste Holdings Limited)  
Incorporated in the Republic of South Africa  
(Registration number: 2000/002239/06)

Share code: LUX

ISIN Code: ZAE000286035

("Luxe" or "the Company")



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**SHORT-FORM ANNOUNCEMENT: RESULTS FOR THE FULL YEAR ENDED 28 FEBRUARY 2021**

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**1. HIGHLIGHTS**

Online sales growth of 236% (+174% on a comparable basis).

Positive same store sales growth of +1% in the 2nd half of the financial year.

Retail stores gross profit % increased from 41.1% to 44.0%.

Luxe's Jewellery and Watch Division's operating profit improved by 38% to R16.9 million (2020: R12.2million); a strong recovery in the 2nd half resulted in operating profit improving R22.6 million from an operating loss of R5.7 million at half year to a full year operating profit of R16.9 million.

Prudent management of costs and working capital, specifically inventory and creditors, helped to generate cash from continuing operations of R8.3 million and improve the positive cash position of the continuing operations to R19.7 million (2020: R13.0 million).

Headline loss per share of 80.3 cents, an improvement from the headline loss per share of 941.9 cents in the prior corresponding year. Headline loss per share from continuing operations of 60.2 cents in the current year, in line with the prior year of 60.4 cents, despite the tough trading environment given the impact of the pandemic.

Loss per share of 160.1 cents in the current year, an improvement from the loss per share of 1 965.9 cents in the prior corresponding year.

**Note:** Shareholders are reminded that historic per share metrics are adjusted to reflect the consolidation of the share capital of the Company on 8 July 2020 (every one hundred ordinary shares were consolidated into one ordinary share).

**2. SHORT-FORM ANNOUNCEMENT**

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/LUXE/FY21.pdf>

Copies of the Full Announcement is also available for viewing on the Company's website at <https://www.luxeholdings.co.za/financial-information/financial-information-2/> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These annual results have been audited by the Company's auditors, Mazars, who expressed an unmodified audit opinion thereon. The full auditor's report includes details of key audit matters. This auditor's report is available, along with the annual financial statements, on the Company's website at <https://www.luxeholdings.co.za/financial-information/financial-information-2/>.

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31 May 2021

Sponsor  
PSG Capital



PSG CAPITAL