

## HULAMIN LIMITED

Incorporated in the Republic of South Africa

(Registration number 1940/013924/06)

ISIN: ZAE000096210

JSE Code: HLM

("Hulamin" or "the Company")



### RESULTS OF THE ANNUAL GENERAL MEETING

Hulamin shareholders are advised that, at the annual general meeting of the Company held on Thursday, 27 May 2021 ("**AGM**"), all the ordinary and special resolutions, excluding the non-binding advisory votes proposed thereat were approved by the requisite majority of votes as set out below.

As at Friday, 21 May 2021, being the AGM record date ("**Voting Record Date**"), Hulamin had 324 318 436 listed ordinary shares, 31 477 333 unlisted ordinary "A" shares and 36 072 000 unlisted ordinary "B" shares in issue.

The total number of listed ordinary shares, unlisted ordinary "A" shares and unlisted ordinary "B" shares voted in person or by proxy at the AGM were 195 285 771, 31 477 333 and 36 072 000, respectively, representing 60.21%, 100% and 100% of the Hulamin issued listed ordinary shares, unlisted ordinary "A" shares and unlisted ordinary "B" shares, respectively.

#### Ordinary resolution number 1

*To authorise the directors to appoint Ernst & Young as the independent registered auditors of the Company who will undertake the audit of the Company for the ensuing year, with Mr Sifiso Sithebe as the individual designated auditor of the Company.*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 824 946 60.07%	193 499 746 99.32%	1 325 200 0.68%	460 825 0.14%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 374 279 66.95%	261 049 079 99.49%	1 325 200 0.51%	460 825 0.12%

**Ordinary resolution number 2.1***To re-elect Mr RG Jacob as an executive director who retires in accordance with Article 33.11 of the Company's Memorandum of Incorporation*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 927 946 60.10%	188 005 941 96.45%	6 922 005 3.55%	357 825 0.11%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 477 279 66.98%	255 555 274 97.36%	6 922 005 2.64%	357 825 0.09%

**Ordinary resolution number 2.2***To re-elect Mr VN Khumalo as a non-executive director who retires in accordance with Article 33.11 of the Company's Memorandum of Incorporation*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 927 946 60.10%	189 328 425 97.13%	5 599 521 2.87%	357 825 0.11%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 477 279 66.98%	256 877 758 97.87%	5 599 521 2.13%	357 825 0.09%

**Ordinary resolution number 2.3***To re-elect Mr N Maharajh as an independent non-executive director who retires in accordance with Article 33.11 of the Company's Memorandum of Incorporation*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
191 604 141 59.08%	191 502 266 99.95%	101 875 0.05%	3 681 630 1.14%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	259 153 474 66.13%	259 051 599 99.96%	101 875 0.04%	3 681 630 0.94%

### Ordinary resolution number 2.4

To re-elect Mr SP Ngwenya as a non-executive director who retires in accordance with Article 33.11 of the Company's Memorandum of Incorporation

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
191 604 141 59.08%	191 501 425 99.95%	102 716 0.05%	3 681 630 1.14%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	259 153 474 66.13%	259 050 758 99.96%	102 716 0.04%	3 681 630 0.94%

### Ordinary resolution number 3.1

To elect Mr N Maharajh as a member and the chairman of the group Audit Committee

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
191 604 141 59.08%	191 504 141 99.95%	100 000 0.05%	3 681 630 1.14%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	259 153 474 66.13%	259 053 474 99.96%	100 000 0.04%	3 681 630 0.94%

### Ordinary resolution number 3.2

To elect Mr CA Boles as a member of the group Audit Committee

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 927 946 60.10%	194 826 332 99.95%	101 614 0.05%	357 825 0.11%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 477 279 66.98%	262 375 665 99.96%	101 614 0.04%	357 825 0.09%

### Ordinary resolution number 3.3

To elect Dr B Mehlo Makulu as a member of the group Audit Committee

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
191 604 141 59.08%	191 501 425 99.95%	102 716 0.05%	3 681 630 1.14%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	259 153 474 66.13%	259 050 758 99.96%	102 716 0.04%	3 681 630 0.94%

### Special resolution number 1

Approval of the non-executive directors' fees

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 927 946 60.10%	178 299 932 91.47%	16 628 014 8.53%	357 825 0.11%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 477 279 66.98%	245 849 265 93.66%	16 628 014 6.34%	357 825 0.09%

### Special resolution number 2

Provision of financial assistance in terms of section 45 of the Companies Act

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 927 946 60.10%	192 643 969 98.83%	2 283 977 1.17%	357 825 0.11%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 477 279 66.98%	260 193 302 99.13%	2 283 977 0.87%	357 825 0.09%

**Special resolution number 3**

*General authority to repurchase shares in the Company*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 927 946 60.10%	192 753 071 98.88%	2 174 875 1.12%	357 825 0.11%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 477 279 66.98%	260 302 404 99.17%	2 174 875 0.83%	357 825 0.09%

**Special resolution number 4.1**

*Amendments to the Memorandum of Incorporation – Odd-lot offers*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 927 685 60.10%	192 656 969 98.84%	2 270 716 1.16%	358 086 0.11%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 477 018 66.98%	260 206 302 99.13%	2 270 716 0.87%	358 086 0.09%

**Special resolution number 4.2**

*Amendments to the Memorandum of Incorporation – Amendments to Schedule B – Rights, Limitations and Other Terms of A1, A2, A3, B1, B2 and B3 Ordinary Shares*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
191 603 880 59.08%	189 328 164 98.81%	2 275 716 1.19%	3 681 891 1.14%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	259 153 213 66.13%	256 877 497 99.12%	2 275 716 0.88%	3 681 891 0.94%

### Non-binding advisory vote – Remuneration policy

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 927 946 60.10%	85 731 708 43.98%	109 196 238 56.02%	357 825 0.11%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 477 279 66.98%	153 281 041 58.40%	109 196 238 41.60%	357 825 0.09%

### Non-binding advisory vote – Implementation report

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % <sup>1</sup> )	For (%)	Against (%)	Abstain (%) <sup>1</sup>	Voted (Number and % <sup>2</sup> )	For (%)	Against (%)	Abstain (%) <sup>2</sup>	Voted (Number and % <sup>3</sup> )	For (%)	Against (%)	Abstain (%) <sup>3</sup>	Voted (Number and % <sup>4</sup> )	For (%)	Against (%)	Abstain (%) <sup>4</sup>
194 927 946 60.10%	76 662 639 39.33%	118 265 307 60.67%	357 825 0.11%	31 477 333 100.00%	31 477 333 100.00%	0 0.00%	0 0.00%	36 072 000 100.00%	36 072 000 100.00%	0 0.00%	0 0.00%	262 477 279 66.98%	144 211 972 54.94%	118 265 307 45.06%	357 825 0.09%

#### Notes:

- Expressed as a percentage of 324 318 436 Hulammin listed ordinary shares in issue as at the Voting Record Date.
- Expressed as a percentage of 31 477 333 Hulammin unlisted ordinary “A” shares in issue as at the Voting Record Date.
- Expressed as a percentage of 36 072 000 Hulammin unlisted ordinary “B” shares in issue as at the Voting Record Date.
- Expressed as a percentage of 391 867 769 Hulammin total shares in issue (all classes combined) as at the Voting Record Date.

### Engagement with Dissenting Shareholders

In light of the outcome of the non-binding advisory votes on the remuneration policy and remuneration implementation report, Hulammin invites those shareholders who voted against the remuneration policy and implementation report tabled at the AGM (“**Dissenting Shareholders**”) to forward written submissions on the remuneration policy and implementation report to the company secretary (sharon.ramoetlo@hulammin.co.za) by close of business on Thursday, 3 June 2021. Meetings will be arranged with individual Dissenting Shareholders to ascertain the reasons for their votes, should this be required.

Pietermaritzburg  
28 May 2021

Sponsor



Questco Corporate Advisory Proprietary Limited