

**TRANSCEND RESIDENTIAL PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration number 2016/277183/06  
JSE Code: TPF ISIN: ZAE000227765  
(Approved as a REIT by the JSE)  
("Transcend" or "the Company")




---

## RESULTS OF THE ANNUAL GENERAL MEETING

---

Transcend shareholders are advised that at the annual general meeting of the Company ("AGM") held on Thursday, 27 May 2021, in terms of the notice of AGM distributed on Monday, 26 April 2021, all the ordinary and special resolutions, including the non-binding advisory votes proposed thereat, were approved by the requisite majority of votes as set out below.

As at Friday, 21 May 2021, being the AGM record date ("Voting Record Date"), the total number of Transcend shares in issue was 130 894 793. The total number of Transcend shares that were present/represented at the AGM was 115 981 741, being 88.61% of the total number of Transcend shares.

The voting results are as follows:

### Ordinary resolution number 1.1: Election of NI Watchorn as executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

### Ordinary resolution number 1.2: Re-election of MS Aitken as an independent non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

### Ordinary resolution number 1.3: Re-election of AM Dickens as an independent non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

### Ordinary resolution number 1.4: Re-election of S Mboweni as a non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 896 291	88.54%	0.07%

**Ordinary resolution number 2.1: Election of MS Aitken as a member and the chairman of the Audit and Risk Committee**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

**Ordinary resolution number 2.2: Election of AM Dickens as a member of the Audit and Risk Committee**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

**Ordinary resolution number 2.3: Election of FN Khanyile as a member of the Audit and Risk Committee**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

**Ordinary resolution number 3: Appointment of independent external auditors**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

**Ordinary resolution number 4: Authority to implement resolutions**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

**Non-binding resolution number 1: Endorsement of remuneration policy**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

**Non-binding resolution number 2: Endorsement of remuneration implementation report**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

**Special resolution number 1: Approval of the independent non-executive directors' remuneration**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

**Special resolution number 2: Authority to provide financial assistance to related or inter-related entities**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
99.99%	0.01%	115 912 741	88.55%	0.05%

**Special resolution number 3: Approval to issue shares in terms of Section 41(1) of the Companies Act**

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) <sup>(1)</sup>	(%) <sup>(1)</sup>
100.00%	0.00%	115 912 741	88.55%	0.05%

(1) Expressed as a percentage of 130 894 793 Transcend shares as at the Voting Record Date.

Bryanston  
28 May 2021

**Sponsor**

Questco Corporate Advisory Proprietary Limited