

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Group")



**FULL YEAR RESULTS ANNOUNCEMENTS FOR THE YEAR ENDED 31 MARCH 2021
AND DISTRIBUTION DECLARATION**

1. SALIENT FEATURES

- ✖ Revenue from continuing operations decreased by R268 million to R2 604 million, from R2 872 million in the prior corresponding period.
- ✖ Headline earnings per share ("**HEPS**") increased by 32 cents per share to 23 cents per share from a loss of 9 cents per share in the prior corresponding period.
- ✖ Earnings per share ("**EPS**") increased by 58 cents per share to 29 cents per share, from a loss of 29 cents per share in the prior corresponding period.
- ✖ A final distribution per share ("**DPS**") of 7 cents. (2020: Nil)
- ✖ Net asset value per share ("**NAVPS**") increased by 26 cents per share to 363 cents per share, from 337 cents per share in the prior corresponding period.

2. DISTRIBUTION DECLARATION

The board of directors resolved to declare a final distribution of 7 cents per ordinary share (2020: 0 cents), in respect of the 12 months ended 31 March 2021, out of stated capital through the reduction of contributed tax capital ("distribution").

The number of ordinary shares in issue at the declaration date is 435 181 373 and the income tax number of the Company is 9844426156.

The dates of the distribution are:

Distribution declared	Thursday, 27 May 2021
Last day to trade cum dividend	Monday, 14 June 2021
Trading ex distribution	Tuesday, 15 June 2021
Record date	Friday, 18 June 2021
Date of payment	Monday, 21 June 2021

Share certificates may not be dematerialised or rematerialised between Tuesday, 15 June 2021 and Friday, 18 June 2021, both days inclusive.

3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement (**“Full Announcement”**) and does not contain full or complete details. The Full Announcement can be found at:

https://senspdf.jse.co.za/documents/2021/JSE/ISSE/DNBE/DNB_FY21.pdf

Copies of the Full Announcement is also available for viewing on the Company’s website at <https://deneb.co.za/images/deneb-results-booklet-march-2021.pdf> or may be requested in person, at the Company’s registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These annual results have been reviewed by the Company’s auditors, PricewaterhouseCoopers Inc., who expressed an unmodified review conclusion.

27 May 2021

Sponsor

PSG Capital

