

MOMENTUM METROPOLITAN HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number: 2000/031756/06
JSE share code: MTM
A2X share code: MTM
NSX share code: MMT
ISIN code: ZAE000269890
("MMH")

MOMENTUM METROPOLITAN LIFE LIMITED
Incorporated in the Republic of South Africa
Registration number: 1904/002186/06
Company code: MMIG
("MML")

("Momentum Metropolitan" or the "Group")

BOARD AND COMMITTEE CHANGES

In compliance with paragraph 3.59 of the JSE Limited ("JSE") Listings Requirements and paragraph 6.39 of the JSE Debt Listings Requirements, the MMH and MML boards (collectively, the "Boards") would like to announce the following:

Appointment of Mr Nigel John Dunkley as an independent non-executive director and member of the Group's Audit Committee

The Group is pleased to announce the appointment of Mr Nigel John Dunkley as an independent non-executive director of both MMH and MML, and as a member of the Group's Audit Committee, with effect from 1 June 2021. Mr Dunkley is a qualified Chartered Accountant (SA), with extensive experience in the insurance industry and as a non-executive director, both in South Africa and abroad. He is a current resident in the United Kingdom.

Appointment of Mr Thanaseelan Gobalsamy as an independent non-executive director and member of the Group's Audit Committee

The Group is pleased to announce the appointment of Mr Thanaseelan (Seelan) Gobalsamy as an independent non-executive director of both MMH and MML, and as a member of the Group's Audit Committee, with effect from 1 June 2021. Mr Gobalsamy is currently Chief Executive Officer of Omnia Holdings Limited. He is a qualified Chartered Accountant (SA) and brings to the Group extensive prior experience in the insurance industry.

The appointments were made as a result of the planned rotation of board members, and to ensure the appropriate skills set of the Boards and Group's Audit Committee is maintained. The appointments were made in accordance with the Group Nomination and Evaluation of Directors Policy.

The Prudential Authority has approved the appointments of Messrs Dunkley and Gobalsamy as non-executive directors of MML.

The Boards and the Group's executive management welcome Messrs Dunkley and Gobalsamy and look forward to their valued contribution to the Group.

By order of the Boards.

Centurion
27 May 2021

Equity Sponsor
Merrill Lynch South Africa (Pty) Limited

Debt Sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)

Sponsor in Namibia
Simonis Storm Securities (Pty) Limited