

## PEPKOR HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/221869/06)

Share Code: PPH

Debt Code: PPHI

ISIN: ZAE000259479

("Pepkor" or "the Company")



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## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

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In accordance with paragraphs 3.59(a) and 6.39(a) of the JSE Limited ("JSE") Listings and Debt Listings Requirements, respectively, the board of directors of the Company ("Board") is pleased to advise shareholders and noteholders of the appointment of independent non-executive directors ("**Appointees**") to the Board, effective 1 June 2021.

The appointments have been made with the objectives of enhancing and widening the skill set of the Board and to strengthen the independence and diversity components of the Board.

The Appointees appointed to the Board are as follows:

1. Paula Disberry ("**Paula**")

Paula holds a BA and MA in Natural Sciences (Neuropsychology) from Cambridge. She has considerable retail experience, including fashion and general merchandise, through her holding senior executive management positions at Tesco, Woolworths and Pick n Pay. Paula also brings with her international experience through her roles with BP, Colgate-Palmolive and Woolworths.

2. Hester Hickey ("**Hester**")

Hester is a CA(SA) and holds a BCompt (Hons). Hester has held non-executive positions in several JSE-listed companies and currently sits on the boards of Barloworld, Northam Platinum, Cashbuild and Pan African Resources. Hester has significant experience being a member and chairman of audit committees of JSE-listed companies. Hester was the former chairman of the South African Institute of Chartered Accountants.

3. Zola Malinga ("**Zola**")

Zola is a CA(SA) and is the co-founder and executive director of Jade Capital Partners. She serves as a non-executive director on the boards of Grindrod Bank and Sappi. Zola is the chairperson of the audit committee of Grindrod Bank and a member of the audit committee of Sappi. Zola has experience in the financial services sector having held roles in investment banking, real estate finance and investment management.

4. Ian Kirk ("**Ian**")

Ian is a CA(SA) and FCA of the Republic of Ireland. He is currently a member of the boards of the JSE and Transaction Capital. Ian has held the positions of CEO of Santam and Group CEO of Sanlam which he left in December 2020. Ian has had extensive strategic and operational management experience locally and internationally. The President of the Republic of South Africa appointed Ian as a member of the Presidential State-Owned Enterprise Council in June 2020.

5. Isaac Mophatlane (“**Isaac**”)

Isaac is the Managing Director of Randvest Capital and is a non-executive director of Exxaro. He is an independent non-executive director of Crossfin Technologies, a Fintech Investment holding company. Together with his late brother, Isaac co-founded BCX in 1996, which was sold to Telkom in 2016, thereby creating the largest African ICT company. Isaac has extensive insight into the technological developments and challenges facing companies such as Pepkor.

Pepkor looks forward to having the benefit of the significant experience and expertise of the Appointees.

The Company confirms that the appointments were made in accordance with the board nomination policy. Changes to the composition of the committees of the Board will be announced in due course.

Parow  
27 May 2021

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