

PSG Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1970/008484/06)  
JSE Limited ("JSE") share code: PSG  
ISIN code: ZAE000013017  
LEI code: 378900CD0BEE79F35A34  
("PSG")

#### DEALINGS IN PSG SHARES BY ASSOCIATES OF DIRECTORS

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	PJ Mouton	
COMPANY OF WHICH A DIRECTOR	PSG Group Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE OF SECURITIES	Shares	
CLASS OF SECURITIES	Ordinary	
DATE OF TRANSACTIONS	24 May 2021	
CENTS PER SHARE	Low: 7 735	(1)
	High: 7 745	(1)
	VWAP: 7 744	(1)
	Low: 7 679	(2)
	High: 7 745	(2)
	VWAP: 7 727	(2)
NUMBER OF SECURITIES TRANSACTED	28 250	(1)
	27 500	(2)
TOTAL RAND VALUE OF SECURITIES	R2 187 745.50	(1)
	R2 124 931.90	(2)
NAME OF ASSOCIATE	Klipbank Beleggings (Pty) Ltd	
RELATIONSHIP WITH DIRECTOR	The director is a director of the associate and a trustee and discretionary beneficiary of a shareholder in the associate	
NATURE OF TRANSACTIONS	Acquisition of shares by an associate of the director (On-market transactions)	
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	

The acquisitions denoted with (2) above and 847,243 existing PSG ordinary shares (with an aggregate market value of approximately R66m), as well as other JSE-listed shares, serve as security for a third-party term loan in an amount of approximately R7m, being renewable annually.

2.

NAMES OF DIRECTORS	PJ Mouton	(A)
	JJ Mouton	(B)

COMPANY OF WHICH A DIRECTOR	PSG Group Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	(A)
	Non-executive	(B)
TYPE OF SECURITIES	Shares	
CLASS OF SECURITIES	Ordinary	
DATES OF TRANSACTIONS	24 May 2021	(1)
	25 May 2021	(2)
CENTS PER SHARE	Low: 7 707	(1)
	High: 7 726	(1)
	VWAP: 7 715	(1)
	Low: 7 706	(2)
	High: 7 740	(2)
	VWAP: 7 721	(2)
NUMBER OF SECURITIES TRANSACTED	5 831	(1)
	6 169	(2)
TOTAL RAND VALUE OF SECURITIES	R449 872.00	(1)
	R476 298.56	(2)
NAME OF ASSOCIATE	Dana Mouton Trust	
RELATIONSHIP WITH DIRECTORS	The directors are trustees and discretionary beneficiaries of the associate	
NATURE OF TRANSACTIONS	Acquisition of shares by an associate of the directors (On-market transactions)	
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	

Clearance to deal in these shares was obtained in accordance with paragraph 3.66 of the JSE Listings Requirements.

27 May 2021  
Stellenbosch

Sponsor  
PSG Capital

Independent joint sponsor  
UBS South Africa